



ATTENTION RETAILERS

POWERBALL UPDATE

ARKANSAS



GAME SALES & INTEREST RATES TO DETERMINE ADVERTISED POWERBALL JACKPOT

Following the April 8 drawing, Powerball's starting jackpot and the rate at which the advertised jackpot grows will be determined by game sales and interest rates. Guaranteed starting jackpot amounts and minimum jackpot increases will be eliminated. Previously, Powerball® jackpots started at \$40 million (annuity) and increased by a minimum of \$10 million (annuity) between drawings.

Why does this change need to happen?

Game sales and interest rates are the two main factors in the determination of Powerball's advertised jackpot.

Since last week, more states and cities have asked their residents to stay at home, which has affected normal consumer behaviors and Powerball game sales.

In response to the public health crisis, interest rates have declined. As a result, more game sales are necessary to fund comparable jackpot amounts. The Powerball Product Group elected to enact the changes following the April 8 drawing to ensure that ticket sales can support the Powerball jackpot and other lower-tier cash prizes.

When does this new change go into effect?

This change will go into effect immediately following the Wednesday, April 8 drawing. As normal protocol, MUSL's Director of Finance will continue to distribute the Grand Prize Estimate, which announces the advertised jackpot annuity and cash value for that evening's drawing and the next drawing.

The advertised Powerball jackpot for Saturday's drawing is a guaranteed \$180 million. If the jackpot rolls, it will grow to a guaranteed \$190 million for the April 8 drawing. If the jackpot is won on Saturday night, it will reset to a guaranteed \$20 million for the April 8 drawing and continue to grow based off sales and interest rates.

Weren't there going to be changes enacted after the jackpot was won?

Yes. The Powerball Product Group, decided last week to reduce starting jackpots to \$20 million (annuity) and minimum jackpot increases to \$2 million (annuity) between drawings. Those changes were scheduled to go into effect after the current jackpot was won.

However, due to the evolving public health crisis, the Powerball Product Group revisited the topic and decided Powerball's starting jackpot and subsequent advertised jackpots should be determined by games sales and interest rates effective following next Wednesday's drawing.

What about the previously announced changes? Will they still happen if the jackpot is won?

If the Powerball jackpot is won Saturday night, it will reset to a guaranteed \$20 million for the April 8 drawing and continue to grow based off sales and interest rates.

For all jackpot wins after the April 8 drawing, the starting jackpot will be determined by the Product Group and announced prior to each drawing. For all drawings after April 8, the Product Group will announce the growth between drawings prior to each drawing.

Is this change permanent?

A collective group of 38 U.S. lotteries, known as the Powerball Product Group, will determine how long this change will last.

Does this change apply to any other lottery draw games?

No. This change only applies to Powerball.

Are there plans to change the \$2 ticket price, set cash prizes, or game odds?

No. The elimination of minimum jackpot increases and guaranteed starting jackpot amount will not alter Powerball's \$2 ticket price, set cash prizes, or game odds.

