



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

**OFFICE OF THE ARKANSAS LOTTERY**

Post Office Box 3238  
Little Rock, Arkansas 72203-3238  
Phone: (501) 683-2000  
Fax: (501) 683-1878  
<http://myarkansaslottery.com>

August 10, 2023

The Honorable Sarah Huckabee Sanders  
Governor of Arkansas  
State Capitol  
Little Rock, AR 72201

RE: Monthly Disclosure Reports

Dear Governor Sanders:

On behalf of the Arkansas of Department of Finance and Administration and the Office of the Arkansas Lottery, pursuant to A.C.A § 23-115-206 and 23-115-302, please accept the attached disclosure reports for the month of July 2023. The report contains the following:

- 1.Contracts Awarded
- 2.Debt Set-off Collections
- 3.Retailer Losses
- 4.Breakdown of Lottery Sales per County
- 5.Total Number of Retailers
- 6.Revenue and Expenses
- 7.Net Position
- 8.Lottery Scholarship Account
- 9.Unclaimed Prize Report
- 10.ADHE
- 11.Instant Ticket Games Releases
- 12.Internal Auditor Reports

Please contact me if you have any questions or need additional information.

Respectfully submitted,

J. Eric Hagler  
Director

Enclosures

cc: Mr. Jim Hudson, Secretary of the Department of Finance and Administration



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and Administration**

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August 10, 2023

The Honorable Ronald Caldwell, Co-Chair  
The Honorable Mindy McAlindon, Co-Chair

One Capitol Mall Room R-501  
Little Rock, AR 72201

RE: Monthly Disclosure Reports

Dear Senator Caldwell and Representative McAlindon:

On behalf of the Arkansas of Department of Finance and Administration and the Office of the Arkansas Lottery, pursuant to A.C.A § 23-115-206 and 23-115-302, please accept the attached disclosure reports for the month of July 2023. The report contains the following:

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Respectfully submitted,

J. Eric Hagler  
Director

Enclosures

cc: Mr. Jim Hudson, Secretary of the Department of Finance and Administration



Section 1  
Contracts Awarded

**Arkansas Department of Finance and Administration**  
**Office Arkansas Lottery**  
**Term Contracts for Goods and Services**  
**July 1 through July 31<sup>st</sup>, 2023**



**Office of the Arkansas Lottery executed 1 contract:**

**Red Wolves Sports Properties, LLC**

1. OAL Marketing Department entered into an agreement with Red Wolves Sports to provide sponsorship opportunities and inventory items with respects to is athletics department.
2. The term of the contract will be for a 1 year from July 1, 2023, through June 30, 2024.
3. The cost of the sponsorship will be \$13,000.00 due on 11/1/2023.

Sponsor #: KR111589  
Contract #: 232-245630  
Date: July 01, 2023

**Sponsor:**  
**Arkansas Scholarship Lottery**  
Attn: Eric Hagler  
124 West Capitol Avenue Suite 1400  
Little Rock, AR 72201

**Bill To:**  
**Arkansas Scholarship Lottery**  
Attn: Ashley McNatt  
124 West Capitol Avenue Suite 1400  
Little Rock, AR 72201

This Marketing and Sponsorship Agreement ("Agreement"), effective as of the date set forth above, between Sponsor and RED WOLVES SPORTS PROPERTIES, LLC ("Provider"), relates to sponsorship opportunities and specific inventory items at Arkansas State, solely with respect to its athletics department ("University"). Provider, University's designated multi-media rights holder, appreciates Sponsor's commitment to support and sponsor University. The parties agree as follows:

**Benefits:** Each Contract Year (as defined below) during the Term (as defined below), Provider will provide Sponsor the benefits described on Exhibit A ("Benefits").

**Term:** 07/01/2023 through 06/30/2024

**Sponsorship Fee:**

<u>Contract Year</u>	<u>Cash Amount</u>
2023-2024	\$13,000.00

**Additional Provisions:**

1. No agency commission(s) or fee(s) are included in the above Cash Amount(s). Sponsor is solely responsible for paying each such Cash Amount(s) pursuant to the below Installment Billing Schedule.
2. "Contract Year" means July 1 through June 30 each year during the Term.
3. This Agreement is governed by the additional Terms and Conditions set forth on Exhibit B.

**INSTALLMENT BILLING SCHEDULE**

<u>Invoice Date</u>	<u>Invoice Amount</u>
11/1/2023	\$13,000.00

Sponsor shall submit each payment by check or wire transfer. If Sponsor pays by check, then Sponsor shall send the check, together with a remittance or invoice identifying University and this Agreement, to the following remittance address, unless and until Provider directs otherwise: RED WOLVES SPORTS PROPERTIES, LLC, c/o Learfield Communications, LLC, P.O. Box 843038, Kansas City, MO 64184-3038. If Sponsor pays by wire or funds transfer, then Sponsor shall request applicable account information from either Provider's chief financial officer or accounting department. With respect to processing Sponsor's payment(s) hereunder, Provider will not engage with any third-party payment processor (e.g., Ariba, PayModeX).

*Terms: Due Net Thirty (30) Days*  
*Checks made payable to RED WOLVES SPORTS PROPERTIES, LLC*

As Exhibit C, Provider has reviewed and executed a no boycott of Israel form as is required by Arkansas law (Ark. Code Ann. §25-1-503) for public contracts valued at \$1,000.00 or more.

**AGREED AND ACCEPTED:**

**Arkansas Scholarship Lottery, Department of Finance  
and Administration Office of the Arkansas Lottery**

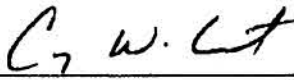
By: 

Name: ERIC HAGLER

Title: EXECUTIVE DIRECTOR

Date: 07/25/2023

**RED WOLVES SPORTS PROPERTIES, LLC**

By: 

Name: CRAIG W. CURTIS

Title: Interim General Manager

Date: 7.19.2023

*Thank you for your business!  
For billing inquiries, please contact Provider's Office of Accounts Receivable at (336) 831-0737.*

## Exhibit A

### Benefits

<u>Provider</u>	<u>Sport</u>	<u>Product</u>	<u>Item Name</u>	<u>Quantity</u>	<u>Events</u>
Red Wolves Sports Properties, LLC	Basketball - Men's	Radio	<b>In-Game Live Mention</b> Description: Network In-Game Live Mention during each Men's Basketball broadcast	1	Season
Red Wolves Sports Properties, LLC	Basketball - Men's	Radio	<b>In-Game Opening/Closing Billboard</b> Description: Network In-Game Opening/Closing Billboard during each Men's Basketball broadcast	1	Season
Red Wolves Sports Properties, LLC	Basketball - Men's	Radio	<b>In-Game Spot (Network) (30 Seconds)</b> Description: :30 Network In-Game Spot during each Men's Basketball broadcast	2	Season
Red Wolves Sports Properties, LLC	Football	Display/Sampling	<b>Onsite Display/Activation</b> Description: Onsite tabling display at a selected home football game	1	1
Red Wolves Sports Properties, LLC	Football	Radio	<b>In-Game Live Mention</b> Description: Network In-Game Live Mention during each Football broadcast	3	Season
Red Wolves Sports Properties, LLC	Football	Radio	<b>In-Game Opening/Closing Billboard</b> Description: Network In-Game Opening/Closing Billboard during each Football broadcast	1	Season
Red Wolves Sports Properties, LLC	Football	Radio	<b>In-Game Spot (Network) (30 Seconds)</b> Description: :30 Network In-Game Spot during each Football broadcast	2	Season
Red Wolves Sports Properties, LLC	Social Media	Digital	<b>Lead Generation</b> Description: Enter-to-win sweepstakes; includes landing page, promotional social graphic(s), paid social media impressions (75K), and post-campaign entrant database. Note: previously basic social engagement campaign with paid media	2	Season

## Exhibit B

### **Terms and Conditions**

**University Marks.** To the extent Benefits include the right to make use of University's names, logos, trademarks, service marks, trade names or other identifying indicia ("University Marks"), Sponsor shall provide Provider, for prior review and approval, all proposed uses of University Marks and examples thereof. Sponsor shall use University Marks only (i) in the exact form, manner and context Provider approves in writing and (ii) as further detailed on Exhibit A. **Sponsor may not use University Marks in connection with the name, image or likeness ("NIL") of any current student athlete, unless otherwise set forth on Exhibit A and, then, only to the extent explicitly set forth thereon.** Sponsor must obtain all promotional premium products bearing University Marks from a Provider-approved licensed provider, which shall be responsible for assuring such products comply with all applicable University licensing requirements (including, but not limited to, compliance with applicable licensing-royalty payments).

Sponsor acknowledges University Marks are and will remain the exclusive property of University, which is the sole owner of University Marks and their associated goodwill, and Sponsor, by reason of this Agreement or otherwise, has not acquired any right, title, interest or ownership claim to them. Each of Sponsor's uses of University Marks, and any and all goodwill arising from each such use, inures solely to University's benefit.

**Benefits.** Unless otherwise specifically stated on Exhibit A or elsewhere in this Agreement, all Benefits are for the regular season only. If, for any reason other than Sponsor's fault, Provider is unable to provide Sponsor with any Benefit(s), then Provider will notify Sponsor and offer Sponsor make-good benefits in lieu of the Benefit(s) Provider is unable to provide Sponsor ("Alternative Make-Good Benefits"). Alternative Make-Good Benefits will not, however, include tickets, hospitality, catering or similar benefits that involve an out-of-pocket cost to Provider. Alternative Make-Good Benefits will be subject to Sponsor's approval, which approval will not be unreasonably withheld, delayed or conditioned. Until such time as Alternative Make-Good Benefits are agreed upon, Sponsor will continue to pay the full Sponsorship Fee to Provider as set forth above. If the parties are unable to agree on Alternative Make-Good Benefits, then such disagreement will not be considered a breach of this Agreement and this Agreement will not terminate, but rather the Sponsorship Fee to be paid by Sponsor will be adjusted to reflect the Benefit(s) not available to Sponsor.

**University Notice.** If Provider is advised by University that Provider no longer has the right to provide Sponsor all the Benefits ("University Notice"), then Provider will have the option to terminate this Agreement at the end of the Contract Year for which the University Notice is applicable, with no further liability or obligations of either party under this Agreement thereafter, except for payment of the Sponsorship Fee still owed by Sponsor at the time of termination. If the University Notice requires Provider to terminate this Agreement prior to the end of the then-current Contract Year

for which the University Notice is applicable, then this Agreement will terminate upon Provider's written notice to Sponsor and Sponsor will (i) receive a *pro rata* refund of the Sponsorship Fee equal to the value of Benefits not yet received as a result of the termination or (ii) pay Provider for Benefits received but not yet paid for, but in no event will either party have any further liability or obligation to the other party under this Agreement. In the event of this Agreement's termination as a result of a University Notice, Sponsor will have no obligation to pay the Sponsorship Fee for the period after the effective termination date. Notwithstanding the foregoing, in lieu of this Agreement terminating because of a University Notice, Provider and Sponsor may negotiate for a period of thirty (30) days following Provider's receiving the University Notice in order to determine whether alternative benefits can be offered to Sponsor and, if offered, whether they are acceptable to Sponsor ("Alternative Benefits"). If Alternative Benefits are offered and accepted, then this Agreement will not terminate as a result of the University Notice but instead will remain in full force and effect with the Alternative Benefits. Notwithstanding any other provision herein, whether either party agrees to Alternative Benefits or an amendment to this Agreement is within the party's sole discretion.

**Preparation of Promotional/Sponsorship Materials.** Provider is responsible for providing publication space or spot-advertisement locations for Sponsor-prepared promotional/sponsorship recognitions or advertising. Advertising production, video or graphics production, talent charges and service charges, if any, are not covered under this Agreement and remain Sponsor's sole responsibility, but Sponsor can obtain from Provider any such services for an additional service fee. Sponsor is responsible for timely submitting to Provider its advertisements, promotional/sponsorship recognitions, graphics, LED designs, video-board features, Internet displays and/or any other creative materials, as applicable, for Benefits ("Sponsorship Materials"). Sponsorship Materials (whether provided by Sponsor or on its behalf) are subject to Provider's written approval, which approval will not constitute approval as to conformity with any federal, state or local laws or regulations. If, by the deadline date (which Provider will provide Sponsor), Provider has not received from Sponsor its applicable Sponsorship Materials for publication, distribution or display, or if, after the deadline date, Sponsor submits to Provider copy corrections of applicable Sponsorship Materials, then Provider will not be obligated to publish Sponsorship Materials (or corrected Sponsorship Materials, as the case may be). Provider's failure to publish Sponsorship Materials (or corrected Sponsorship Materials) due to Sponsor's failure to meet the deadline date, however, in no way will relieve Sponsor of any of its obligations and duties under this Agreement, including its obligation to submit payments in full, as set forth in the Installment Billing Schedule. Sponsor shall indemnify, defend and hold harmless Provider and University, and each of their parents, subsidiaries, affiliates, officers, trustees, employees and agents, from and against any and all claims, losses or damages (including reasonable attorneys' fees and expenses) arising or resulting from Provider's



publishing Sponsorship Materials, or any parts thereof, in the form or format Sponsor (or its agent) provides, approves or requests.

**Compliance.** In connection with Sponsor's activities hereunder, during the Term, Sponsor shall comply with the policies, rules and regulations of University and any athletics conference to which University belongs (as Provider may provide Sponsor from time to time), as well as the National Collegiate Athletic Association's ("NCAA") constitution, bylaws and rules (publicly available at [www.ncaa.org](http://www.ncaa.org)). Sponsor shall indemnify, defend and hold harmless Provider and University, and each of their parents, subsidiaries, affiliates, officers, trustees, employees and agents, from and against any and all claims, losses or damages (including reasonable attorneys' fees and expenses) arising or resulting from Sponsor's (or its agent's) breach or alleged breach of this section's provisions.

**Effect of Breach.** If Sponsor fails to make a payment by such payment's due date, as set forth in the Installment Billing Schedule (and fails to cure any such non-payment within ten (10) days after receiving from Provider written notice with respect thereto), then Provider reserves the right to suspend delivery (or provision) of Benefits to Sponsor and/or to terminate this Agreement, effective upon written notice from Provider to Sponsor. If Sponsor breaches the **University Marks** section (including, without limitation, any unauthorized use of University Marks) or the **Compliance** section, then Provider reserves the right to terminate this Agreement effective upon written notice from Provider to Sponsor. If Provider terminates this Agreement before the Term concludes due to Sponsor's uncured breach, then Sponsor will remain liable for all payments due under this Agreement whether accruing before or after such termination. Sponsor agrees and acknowledges that, in the event of such uncured breach, Provider will be a lost volume seller and, as such, will have no obligation to mitigate its damages hereunder.

**Cross-Default.** In the event of an uncured breach in any agreement other than this Agreement between Sponsor and Provider or any affiliate of Provider, Provider will have the right to terminate this Agreement effective upon written notice to Sponsor.

**Limitation of Liability.** In no event will either party be liable for any special, indirect, incidental, consequential, punitive or exemplary damages, including, but not limited to, lost profits, even if such party alleged to be liable has knowledge of the possibility of such damages, whether under contract, tort (including negligence), strict liability or any other theory of liability; provided, however, nothing shall limit Provider's right to seek full payment of the Sponsorship Fee (without any obligation to mitigate) due to Sponsor's material breach hereunder. Provider will not, under any circumstances, be liable for any amount in excess of the total Sponsorship Fee actually paid to Provider in the twelve (12) months prior to the date any claim is asserted.

**Unforeseen Events.** If, due to public emergency or necessity, epidemic or pandemic, legal restrictions, labor disputes, strikes, boycotts, acts of God or similar reasons, including, but not limited to, mechanical or technological breakdowns beyond its control and without its fault, Provider is unable to perform any

of its obligations hereunder, then Provider will not be liable to Sponsor, except to the extent of providing Sponsor suitable mutually agreed upon Alternative Make-Good Benefits. Until such time as Alternative Make-Good Benefits are agreed upon, Sponsor will continue to pay the full Sponsorship Fee to Provider as set forth above. If the parties are unable to agree on Alternative Make-Good Benefits, then such disagreement will not be considered a breach of this Agreement and this Agreement will not terminate, but rather the Sponsorship Fee to be paid by Sponsor will be adjusted to reflect the Benefit(s) not available to Sponsor.

**Late Payments/Sales or Other Taxes.** All late payments are subject to a late payment fee of two percent (2%) per month or the highest rate allowed by law together with all costs and expenses of collection, including attorneys' fees and court costs. If any sales tax, use tax, gross receipts tax, service tax or other tax (other than Provider's income tax) is imposed in connection with any Benefits or payment hereunder, then Sponsor will pay such tax on or before the due date thereof and, if not otherwise paid, any unpaid amount thereof will be added to the invoice for the period that includes such due date.

**Assignment.** This Agreement is personal to Sponsor. Sponsor shall not sell, transfer or assign this Agreement, or any of Sponsor's rights hereunder, without Provider's prior written approval, and no rights will devolve by operation of law or otherwise upon any Sponsor assignee, receiver, liquidator, trustee or other third party. Any unauthorized assignment will be void and of no effect unless approved by Provider in writing. Subject to the foregoing, this Agreement will be binding upon any approved Sponsor assignee or successor, and this Agreement will inure to the benefit of Provider, its successors and permitted assigns.

**Miscellaneous.** This Agreement (i) sets forth the parties' entire understanding with respect to its subject matter, (ii) supersedes all prior negotiations and agreements, whether written or oral, between the parties concerning such subject matter and (iii) may be modified or amended only by a written instrument each party signs. Each party represents and warrants to the other party (a) the individual signing this Agreement on its behalf is duly authorized to do so and (b) no representations have been made or relied upon other than those expressly provided for herein. This Agreement may be executed via delivery of a facsimile transmission or other commonly used electronic means (e.g., via a PDF attachment) in one (1) or more counterpart, each of which will be deemed an original, but all of which, taken together, constitute one (1) and the same agreement. No party's agent, employee or other representative is empowered to alter any of this Agreement's terms unless via written instrument signed by the appropriate party's authorized officer or agent. A waiver by either party of any of this Agreement's terms or conditions in any instance will not be deemed or construed to be a waiver of such term or condition for the future, or of any subsequent breach thereof. Notwithstanding the **University Notice** section, Provider may terminate this Agreement, effective immediately upon delivering to Sponsor written notice thereof, if Provider's University rights agreement is terminated for any reason; provided, however, Provider shall provide Sponsor a *pro rata* refund of any amounts paid for Benefits not yet received as of

such effective termination date. This Agreement is governed by and construed in accordance with the laws of the state of Arkansas, without giving effect to its conflict of law rules.

Exhibit C



Department of Transformation and Shared Services  
Governor Asa Hutchinson  
Secretary Amy Fecher  
Director Edward Armstrong

ISRAEL BOYCOTT RESTRICTION CERTIFICATION

Pursuant to Arkansas Code Annotated § 25-1-503, a public entity shall not enter into a contract valued at \$1,000 or greater with a company unless the contract includes a written certification that the person or company is not currently engaged in and agrees for the duration of the contract not to engage in, a boycott of Israel.

By signing below, the Contractor agrees and certifies that they do not currently boycott Israel and will not boycott Israel during any time in which they are entering into, or while in contract, with any public entity as defined in § 25-1-503\* If at any time after signing this certification the contractor decides to engage in a boycott of Israel, the contractor must notify the contracting public entity in writing.

If a company does boycott Israel, see Arkansas Code Annotated § 25-1-503.

Name of public entity	Office of the Arkansas Lottery
AASIS Vendor Number	100235478
Contractor/Vendor	A-L Tier II LLC / Red Wolves Sports Properties LLC

Contractor Signature: C. W. G. # Date: 7.19.23

"Public entity" means the State of Arkansas, or a political subdivision of the state, including all boards, commissions, agencies, institutions, authorities, and bodies politic and corporate of the state, created by or in accordance with state law or rules, and does include colleges, universities, a statewide public employee retirement system, and institutions in Arkansas as well as units of local and municipal government.

07122019

Office of State Procurement  
1509 West 7th Street, Suite 300 • Little Rock, AR 72201 • 501.324.9316



Sections 2&3  
Debt Set-Off Collections/Retailer  
Losses

**Department of Finance & Administration**  
**Office of the Arkansas Lottery**  
**Retailer Loss/Debt Set-Off/ Income Tax**  
**July 2023**

As of 07/31/2023

Retailer losses \$0

<b>Arkansas Debt Set-Off</b>	<b>Jul-23</b>	<b>Total Since Inception</b>
Department of Finance and Administration	\$ 18,404.82	\$ 1,727,121.59
Office of Child Support Enforcement	\$ 6,399.92	\$ 695,080.12
<b>Total Debt Set-Off</b>	<b>\$ 24,804.74</b>	<b>\$ 2,422,201.71</b>

<b>Income Taxes Withheld</b>	<b>Jul-23</b>	<b>Total Since Inception</b>
Federal	\$ 386,729.00	\$ 131,903,197.00
State	\$ 78,956.00	\$ 35,728,374.00
<b>Total Income Taxes Withheld</b>	<b>\$ 465,685.00</b>	<b>\$ 167,631,571.00</b>



Section 4  
Breakdown of Lottery Sales per  
County

ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION  
OFFICE OF THE ARKANSAS LOTTERY  
RETAIL SALES BY COUNTY  
July 1 through July 31, 2023

COUNTY	CASH 3	CASH 4	FAST PLAY	INSTANT	LOTTO	LUCKY FOR LIFE	MEGA MILLIONS	NATURAL STATE	POWERBALL	TOTAL
ARKANSAS	\$16,654.50	\$11,580.50	\$8,783.00	\$428,084.00	\$4,464.00	\$4,000.00	\$30,993.00	\$5,701.00	\$41,193.00	\$51,413.00
ASHLEY	\$15,534.50	\$15,024.00	\$6,473.00	\$231,083.00	\$2,232.00	\$2,340.00	\$16,753.00	\$2,064.00	\$27,830.00	\$319,332.50
BAXTER	\$4,141.50	\$3,120.50	\$14,536.00	\$611,833.00	\$8,392.00	\$9,392.00	\$77,627.00	\$14,676.00	\$105,521.00	\$849,239.00
BENTON	\$9,708.50	\$4,267.00	\$19,429.00	\$1,506,806.00	\$29,870.00	\$23,964.00	\$356,843.00	\$41,468.00	\$492,982.00	\$2,485,247.50
BOONE	\$2,655.00	\$2,214.50	\$21,772.00	\$458,778.00	\$4,516.00	\$2,760.00	\$55,028.00	\$7,214.00	\$627,987.50	\$482,982.00
BRADEY	\$1,805.50	\$3,211.50	\$1,691.00	\$182,499.00	\$1,812.00	\$1,310.00	\$11,489.00	\$1,855.00	\$73,050.00	\$73,050.00
CALHOUN	\$2,460.50	\$340.00	\$1,609.00	\$50,504.00	\$576.00	\$1,070.00	\$3,225.00	\$1,855.00	\$15,216.00	\$220,889.00
CARROLL	\$1,352.50	\$438.50	\$10,164.00	\$250,161.00	\$2,902.00	\$2,556.00	\$34,556.00	\$5,426.00	\$44,565.00	\$52,121.00
CHICOT	\$8,408.00	\$3,433.00	\$3,336.00	\$195,335.00	\$2,532.00	\$3,670.00	\$24,073.00	\$2,948.00	\$32,950.00	\$276,705.00
CLARK	\$2,945.00	\$1,307.00	\$16,349.00	\$400,117.00	\$4,982.00	\$4,002.00	\$34,524.00	\$5,697.00	\$43,100.00	\$513,023.00
CLAY	\$671.50	\$26.50	\$5,809.00	\$145,900.00	\$1,218.00	\$1,928.00	\$10,498.00	\$2,346.00	\$14,999.00	\$183,396.00
CLEBURNE	\$1,642.00	\$927.50	\$18,994.00	\$323,130.00	\$6,774.00	\$5,114.00	\$45,908.00	\$10,036.00	\$60,177.00	\$472,702.50
CLEVELAND	\$697.50	\$225.00	\$2,195.00	\$39,832.00	\$474.00	\$1,358.00	\$4,719.00	\$565.00	\$6,164.00	\$56,229.50
COLUMBIA	\$16,996.50	\$8,629.00	\$13,188.00	\$379,382.00	\$2,282.00	\$3,260.00	\$18,125.00	\$3,195.00	\$31,360.00	\$476,387.50
CONWAY	\$7,834.50	\$2,297.50	\$15,647.00	\$451,503.00	\$7,850.00	\$5,226.00	\$36,527.00	\$10,708.00	\$48,196.00	\$585,789.00
CRAIGHEAD	\$13,331.50	\$8,157.50	\$32,064.00	\$1,753,746.00	\$14,678.00	\$13,292.00	\$139,275.00	\$19,662.00	\$208,374.00	\$2,200,580.00
CRAWFORD	\$2,895.00	\$2,366.50	\$10,482.00	\$389,832.00	\$7,834.00	\$6,200.00	\$69,449.00	\$12,422.00	\$92,371.00	\$593,851.50
CRITTENDEN	\$39,274.00	\$21,745.50	\$11,345.00	\$720,141.00	\$5,662.00	\$11,112.00	\$95,387.00	\$12,179.00	\$138,049.00	\$1,054,864.50
CROSS	\$7,662.00	\$5,205.00	\$9,098.00	\$367,625.00	\$2,344.00	\$1,982.00	\$19,623.00	\$2,758.00	\$30,051.00	\$446,308.00
DALLAS	\$3,906.00	\$1,089.50	\$3,390.00	\$234,548.00	\$1,628.00	\$800.00	\$11,347.00	\$1,600.00	\$15,773.00	\$274,181.50
DESHA	\$2,953.50	\$2,347.00	\$3,046.00	\$222,998.00	\$2,774.00	\$1,158.00	\$18,227.00	\$2,681.00	\$23,069.00	\$279,293.50
DREW	\$4,518.00	\$2,593.50	\$14,683.00	\$398,337.00	\$3,300.00	\$3,178.00	\$24,535.00	\$5,255.00	\$31,799.00	\$488,198.50
FAULKNER	\$12,950.00	\$5,856.00	\$41,285.00	\$1,368,413.00	\$24,968.00	\$19,142.00	\$159,637.00	\$33,109.00	\$208,298.00	\$1,873,660.00
FRANKLIN	\$681.50	\$127.50	\$10,224.00	\$181,626.00	\$3,438.00	\$1,866.00	\$23,235.00	\$4,494.00	\$32,341.00	\$258,033.00
FULTON	\$118.00	\$607.00	\$2,591.00	\$40,621.00	\$710.00	\$848.00	\$6,954.00	\$877.00	\$10,164.00	\$63,490.00
GARLAND	\$15,978.00	\$6,946.00	\$27,448.00	\$1,279,664.00	\$29,074.00	\$21,912.00	\$217,830.00	\$55,082.00	\$276,113.00	\$1,929,047.00
GRANT	\$1,250.50	\$1,166.50	\$5,407.00	\$204,252.00	\$3,084.00	\$3,272.00	\$24,337.00	\$4,171.00	\$31,014.00	\$277,954.00
GREENE	\$805.50	\$1,075.50	\$20,191.00	\$659,838.00	\$2,448.00	\$3,868.00	\$53,937.00	\$8,546.00	\$80,016.00	\$833,725.00
HEMPSTEAD	\$65,768.00	\$22,986.50	\$6,149.00	\$372,891.00	\$2,404.00	\$4,036.00	\$24,479.00	\$2,983.00	\$2,569.00	\$534,265.50
HOT SPRING	\$2,343.00	\$744.50	\$12,808.00	\$387,244.00	\$5,392.00	\$4,300.00	\$38,558.00	\$7,702.00	\$49,723.00	\$508,814.50
HOWARD	\$60,959.00	\$15,881.00	\$5,054.00	\$236,800.00	\$1,828.00	\$3,052.00	\$14,421.00	\$2,085.00	\$20,704.00	\$360,784.00
HOWARD INDEPENDENCE	\$3,797.00	\$2,170.50	\$13,873.00	\$601,490.00	\$5,790.00	\$3,508.00	\$46,376.00	\$7,300.00	\$61,411.00	\$773,794.50
IZARD	\$203.00	\$94.50	\$13,873.00	\$14,574.00	\$1,634.00	\$824.00	\$12,233.00	\$3,445.00	\$15,558.00	\$162,438.50
JACKSON	\$19,132.00	\$9,998.50	\$15,046.00	\$332,352.00	\$3,150.00	\$1,210.00	\$18,559.00	\$4,210.00	\$27,477.00	\$431,134.50
JEFFERSON	\$62,514.00	\$42,303.50	\$30,110.00	\$1,478,942.00	\$22,694.00	\$22,562.00	\$125,350.00	\$28,919.00	\$172,865.00	\$1,986,259.50
JOHNSON	\$728.50	\$1,361.50	\$3,731.00	\$294,513.00	\$3,438.00	\$2,584.00	\$27,343.00	\$4,855.00	\$35,438.00	\$373,992.00
LAFAYETTE	\$10,563.00	\$7,572.50	\$2,970.00	\$75,900.00	\$296.00	\$678.00	\$5,257.00	\$790.00	\$9,327.00	\$113,353.50
LAWRENCE	\$786.00	\$1,55.00	\$17,591.00	\$312,524.00	\$1,874.00	\$2,078.00	\$21,523.00	\$3,250.00	\$29,344.00	\$389,125.00
LEE	\$2,659.50	\$12,945.00	\$2,164.00	\$78,334.00	\$380.00	\$1,036.00	\$6,384.00	\$649.00	\$10,174.00	\$114,725.50
LINCOLN	\$724.00	\$608.00	\$1,886.00	\$103,425.00	\$1,742.00	\$2,096.00	\$9,528.00	\$2,442.00	\$12,777.00	\$135,228.00
LITTLE RIVER	\$435.00	\$3,454.00	\$3,112.00	\$121,051.00	\$1,348.00	\$984.00	\$12,809.00	\$1,355.00	\$17,976.00	\$169,524.00
LOGAN	\$478.50	\$188.00	\$12,240.00	\$237,331.00	\$2,846.00	\$1,824.00	\$22,148.00	\$4,687.00	\$32,190.00	\$169,823.50
LONOKE	\$13,452.00	\$11,480.50	\$34,746.00	\$1,212,816.00	\$17,986.00	\$11,384.00	\$120,678.00	\$26,549.00	\$158,732.00	\$1,607,823.50
MADISON	\$62.00	\$14.00	\$1,446.00	\$100,038.00	\$1,816.00	\$1,566.00	\$18,521.00	\$1,939.00	\$23,844.00	\$149,254.00
MARION	\$4,828.50	\$1,803.00	\$8,449.00	\$247,357.00	\$3,272.00	\$3,272.00	\$25,487.00	\$6,236.00	\$30,816.00	\$331,450.50
MILLER	\$32,284.00	\$13,940.50	\$11,717.00	\$539,697.00	\$5,190.00	\$8,030.00	\$47,065.00	\$7,394.00	\$65,260.00	\$730,577.50
MISSISSIPPI	\$56,190.50	\$27,346.50	\$17,992.00	\$770,306.00	\$3,078.00	\$2,548.00	\$46,825.00	\$5,145.00	\$70,960.00	\$1,000,591.00

ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION  
OFFICE OF THE ARKANSAS LOTTERY  
RETAIL SALES BY COUNTY  
July 1 through July 31, 2023

COUNTY	CASH 3	CASH 4	FAST PLAY	INSTANT SETTLEMENTS	LOTTO	LUCKY FOR LIFE	MEGA MILLIONS	NATURAL STATE STATE	POWERBALL	TOTAL
MONROE	\$20,115.00	\$9,007.50	\$16,757.00	\$202,048.00	\$2,440.00	\$2,178.00	\$19,703.00	\$2,524.00	\$28,561.00	\$301,333.50
MONTGOMERY	\$0.00	\$0.00	\$2,806.00	\$36,609.00	\$1,084.00	\$388.00	\$8,431.00	\$1,233.00	\$10,397.00	\$60,948.00
NEVADA	\$4,961.50	\$2,191.00	\$2,122.00	\$169,026.00	\$970.00	\$1,338.00	\$9,915.00	\$1,162.00	\$11,845.00	\$203,530.50
NEWTON	\$98.50	\$127.00	\$1,488.00	\$51,382.00	\$408.00	\$434.00	\$4,407.00	\$1,727.00	\$5,883.00	\$65,954.50
OUACHITA	\$21,302.50	\$12,251.00	\$17,021.00	\$644,951.00	\$5,684.00	\$6,042.00	\$32,124.00	\$5,937.00	\$44,576.00	\$789,528.50
PERRY	\$945.00	\$1,209.50	\$6,151.00	\$121,913.00	\$2,612.00	\$1,370.00	\$13,549.00	\$2,944.00	\$18,062.00	\$166,516.50
PHILLIPS	\$15,338.50	\$4,928.00	\$6,151.00	\$200,976.00	\$1,564.00	\$1,796.00	\$20,658.00	\$3,375.00	\$33,350.00	\$288,134.50
PIKE	\$184.00	\$139.50	\$4,702.00	\$123,688.00	\$2,712.00	\$1,592.00	\$14,867.00	\$3,163.00	\$17,913.00	\$168,960.50
POINSETT	\$3,800.00	\$999.50	\$16,604.00	\$521,099.00	\$2,780.00	\$1,748.00	\$30,126.00	\$3,803.00	\$46,398.00	\$627,357.50
POLK	\$1,584.50	\$50.50	\$11,034.00	\$174,780.00	\$3,362.00	\$2,566.00	\$23,753.00	\$4,862.00	\$31,071.00	\$253,063.00
POPE	\$3,232.00	\$1,114.50	\$25,836.00	\$890,784.00	\$12,686.00	\$10,808.00	\$94,737.00	\$19,438.00	\$124,831.00	\$1,183,466.50
PRAIRIE	\$630.50	\$446.50	\$4,977.00	\$144,114.00	\$1,578.00	\$766.00	\$11,322.00	\$1,479.00	\$15,395.00	\$180,708.00
PULASKI	\$209,870.50	\$163,015.50	\$204,765.00	\$7,324,073.00	\$235,384.00	\$339,360.00	\$1,328,283.00	\$365,044.00	\$1,724,096.00	\$11,891,891.00
RANDOLPH	\$740.50	\$123.00	\$5,626.00	\$193,700.00	\$2,754.00	\$2,252.00	\$19,900.00	\$3,462.00	\$28,563.00	\$257,120.50
SAINTE FRANCIS	\$32,406.00	\$12,046.50	\$7,152.00	\$361,947.00	\$2,534.00	\$2,694.00	\$30,336.00	\$5,101.00	\$48,513.00	\$502,729.50
SALINE	\$29,607.50	\$8,376.50	\$50,642.00	\$1,300,897.00	\$23,460.00	\$19,496.00	\$159,832.00	\$51,105.00	\$209,892.00	\$1,853,308.00
SCOTT	\$156.50	\$28.50	\$1,774.00	\$87,652.00	\$1,678.00	\$1,114.00	\$13,041.00	\$1,918.00	\$18,495.00	\$125,857.00
SEARCY	\$69.50	\$132.50	\$5,567.00	\$106,594.00	\$1,260.00	\$500.00	\$10,434.00	\$1,464.00	\$12,354.00	\$138,375.00
SEBASTIAN	\$11,272.50	\$4,265.50	\$23,621.00	\$901,243.00	\$18,712.00	\$16,752.00	\$184,154.00	\$32,308.00	\$248,221.00	\$1,440,549.00
SEVIER	\$6,616.00	\$662.50	\$1,583.00	\$197,782.00	\$2,050.00	\$962.00	\$16,267.00	\$2,070.00	\$22,471.00	\$250,453.50
SHARP	\$1,924.50	\$192.00	\$15,369.00	\$348,898.00	\$3,974.00	\$3,876.00	\$35,934.00	\$6,874.00	\$51,413.00	\$468,454.50
STONE	\$830.00	\$257.00	\$4,506.00	\$111,440.00	\$1,938.00	\$924.00	\$13,162.00	\$3,189.00	\$17,408.00	\$153,654.00
UNION	\$73,972.00	\$36,084.00	\$33,657.00	\$867,534.00	\$5,184.00	\$7,190.00	\$51,888.00	\$9,703.00	\$78,275.00	\$1,163,487.00
VAN BUREN	\$1,043.50	\$1,307.50	\$6,282.00	\$272,224.00	\$4,548.00	\$2,882.00	\$30,835.00	\$6,703.00	\$37,214.00	\$365,039.00
WASHINGTON	\$26,619.00	\$9,933.00	\$36,022.00	\$1,762,100.00	\$32,612.00	\$26,366.00	\$29,964.00	\$47,863.00	\$407,002.00	\$2,648,320.00
WHITE	\$11,870.50	\$8,111.00	\$59,467.00	\$992,358.00	\$14,002.00	\$9,512.00	\$94,864.00	\$19,056.00	\$125,864.00	\$1,335,204.50
WOODRUFF	\$1,754.00	\$949.00	\$4,419.00	\$130,732.00	\$1,030.00	\$716.00	\$9,506.00	\$1,625.00	\$13,883.00	\$164,614.00
YELL	\$285.00	\$123.00	\$5,098.00	\$226,898.00	\$3,384.00	\$2,020.00	\$21,405.00	\$4,846.00	\$28,401.00	\$292,460.00

**GRAND TOTALS**    \*Cash 3    \$1,025,968.00    \*Cash 4    \$569,634.00    \*Fast Play    \$1,175,187.00    \*Instant Settlements    \$39,561,272.00    \*Lotto    \$663,230.00    \*Lucky for Life    \$705,896.00    \*Mega Millions    \$4,869,507.00    \*Natural State Jackpot    \$1,013,536.00    \*Powerball    \$6,553,315.00    \*Total Sales    \$56,137,545.00





# Section 5

## Total Number of Retailers

# Arkansas Scholarship Lottery Retailer, Terminal Counts, and Vendor Service Highlights

July 2023

Retailer Count by Status	
Active	1511
Renewal	494
<b>Total</b>	<b>2,005</b>

## Monthly Highlights

- ▶ 6,067,865 Total transactions processed through the Arkansas Scholarship Lottery System in July
- ▶ 1,020 service tickets resolved by Field Service and the Call Center for the month of July
- ▶ 519 Preventative Maintenance Actions completed by Field Service Technicians for the month of July

Terminal Count by Type	
Photon	2,090
TVM	126
DreamTouch Smart	84
<b>Total</b>	<b>2,302</b>





Sections 6-9  
Finance

Arkansas Department of Finance and Administration  
Office of the Arkansas Lottery  
Statement of Net Position  
July 31, 2023

**ASSETS**

<b>Current assets:</b>	
Cash and cash equivalents	\$ 8,744,594.13
Restricted assets:	
Cash and cash equivalents	256,618,375.74
Accounts receivable	16,490,947.49
Inter-Agency Receivables	5,775,854.04
Prepaid items	141,530.15
Total current assets	<u>287,771,301.55</u>
<b>Non-current assets:</b>	
Restricted assets:	
Cash and cash equivalents	20,511,008.26
Deposits with Multi-State Lottery Association	2,080,890.27
Capital assets (Net of accumulated depreciation)	506,712.61
Right to use assets-net	838,147.96
Total non-current assets	<u>23,936,759.10</u>
Total assets	<u>311,708,060.65</u>
<b>Deferred outflows of resources:</b>	
Related to pension	745,414.27
Related to OPEB	504,192.38
Total deferred outflows of resources	<u>1,249,606.65</u>
Total assets and deferred outflows of resources	<u>\$ 312,957,667.30</u>

**LIABILITIES**

<b>Current liabilities:</b>	
Accounts payable	\$ 1,665.00
Prizes payable	29,595,068.65
Accrued and other liabilities	5,284,100.20
Due to other funds of the State	1,599,906.40
Due to Lottery Scholarship Trust Account	261,004,055.78
Lease Liability	259,870.17
Compensated absences	444,106.99
OPEB Obligation	98,210.89
Unearned revenue	831,246.15
Total current liabilities	<u>299,118,230.23</u>
<b>Long-Term liabilities:</b>	
Net other post employment benefits	2,423,344.96
Net pension liability	1,476,746.00
Lease Liability	601,989.33
Total long-term liabilities	<u>4,502,080.29</u>
Total liabilities	<u>303,620,310.52</u>
<b>Deferred inflows of resources:</b>	
Related to pension	2,794,615.00
Related to OPEB	1,373,783.53
Total deferred inflows of resources	<u>4,168,398.53</u>
Total liabilities and deferred inflows of resources	<u>307,788,709.05</u>

**NET POSITION**

<b>Net position:</b>	
Invested in capital assets	506,712.61
Restricted for:	
Scholarship shortfall reserve	20,000,000.00
Retailer bond reserve	507,108.26
Deposits with Multi-State Lottery Association	2,080,890.27
Unclaimed prizes reserve	1,390,174.00
Unrestricted (deficit)	<u>(19,315,926.89)</u>
Total net position	<u>5,168,958.25</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 312,957,667.30</u>

**Arkansas Department of Finance and Administration  
Office of the Arkansas Lottery  
Statement of Revenues, Expenses and Change in Net Position  
For the Month Ended July 31, 2023**

	Current month	Year to date
<b>Operating revenues:</b>		
Instant ticket sales	\$ 37,281,593.00	\$ 37,281,593.00
Online ticket sales	16,086,041.00	16,086,041.00
Retailer application, fidelity, bond and service fees	59,698.23	59,698.23
Other revenue	<u>0.00</u>	<u>0.00</u>
 Total operating revenues	 <u>53,427,332.23</u>	 <u>53,427,332.23</u>
 <b>Operating expenses:</b>		
Instant game prizes	27,873,721.86	27,873,721.86
Online game prizes	8,176,092.25	8,176,092.25
Retailer commissions	2,980,259.35	2,980,259.35
Gaming contract costs	2,498,975.14	2,498,975.14
Compensation and benefits	465,942.79	465,942.79
Marketing, advertising and promotions	442,883.77	442,883.77
General and administrative expenses	182,134.18	182,134.18
Services provided by Arkansas Department of Education - Division of Higher Education	100,000.00	100,000.00
Services provided by Arkansas Legislative Audit	13,400.00	13,400.00
Amortization - GASB 87 Leases	22,652.65	22,652.65
Depreciation	<u>35,447.15</u>	<u>35,447.15</u>
 Total operating expenses	 <u>42,791,509.14</u>	 <u>42,791,509.14</u>
 Operating income (1)	 10,635,823.09	 10,635,823.09
 <b>Non-operating revenue:</b>		
Interest income	237,032.90	237,032.90
Interest Expense	<u>(1,160.43)</u>	<u>(1,160.43)</u>
 Income before transfers	 10,871,695.56	 10,871,695.56
 <b>Transfers to:</b>		
Lottery Scholarship Trust Account	<u>(12,666,503.31)</u>	<u>(12,666,503.31)</u>
 Change in net position	 <u>\$ (1,794,807.75)</u>	 <u>(1,794,807.75)</u>
 Total net position - beginning		<u>6,963,766.00</u>
Total net position - ending		<u>\$ 5,168,958.25</u>

1) Includes all GAAP related accounting items including unclaimed prizes.

Arkansas Department of Finance and Administration  
Office of the Arkansas Lottery  
Statement of Revenues and Expenses Budget Comparisons  
For the Month Ended July 31, 2023

	CM Actual	%	CM Budget	%	CM Variance	YTD Actual	%	YTD Budget	%	YTD Variance
<b>Operating revenues:</b>										
Instant games	\$ 37,281,593.00	69.78	\$ 38,500,000.00	82.93	\$ (1,218,407.00)	\$ 37,281,593.00	69.78	\$ 38,500,000.00	82.93	\$ (1,218,407.00)
Online games	16,086,041.00	30.11	7,868,000.00	16.95	8,218,041.00	16,086,041.00	30.11	7,868,000.00	16.95	8,218,041.00
Retailer fees	59,698.23	0.11	58,000.00	0.12	1,698.23	59,698.23	0.11	58,000.00	0.12	1,698.23
Other revenue	-	-	100.00	0.00	(100.00)	-	0.00	100.00	0.00	(100.00)
				0.00%						
Total operating revenues	53,427,332.23	100.00	46,426,100.00	100.00	7,001,232.23	53,427,332.23	100.00	46,426,100.00	100.00	7,001,232.23
<b>Operating expenses:</b>										
Instant game prizes	27,873,721.86	52.17	27,864,583.00	60.02	9,138.86	27,873,721.86	52.17	27,864,583.00	60.02	9,138.86
Online game prizes	8,176,092.25	15.30	4,296,417.00	9.25	3,879,675.25	8,176,092.25	15.30	4,296,417.00	9.25	3,879,675.25
Retailer commissions	2,980,259.35	5.58	2,623,000.00	5.65	357,259.35	2,980,259.35	5.58	2,623,000.00	5.65	357,259.35
Gaming contract costs	2,498,975.14	4.68	2,322,000.00	5.00	176,975.14	2,498,975.14	4.68	2,322,000.00	5.00	176,975.14
Compensation & benefits	465,942.79	0.87	485,000.00	1.04	(19,057.21)	465,942.79	0.87	485,000.00	1.04	(19,057.21)
Marketing, advertising & promotions	442,883.77	0.83	541,000.00	1.17	(98,116.23)	442,883.77	0.83	541,000.00	1.17	(98,116.23)
General and administrative expenses	182,134.18	0.34	120,000.00	0.26	62,134.18	182,134.18	0.34	120,000.00	0.26	62,134.18
Services provided by other agencies	113,400.00	0.21	106,000.00	0.23	7,400.00	113,400.00	0.21	106,000.00	0.23	7,400.00
Amortization - GASB 87 Leases	22,652.65	0.04	106,000.00	0.23	7,400.00	22,652.65	0.04	106,000.00	0.23	7,400.00
Depreciation	35,447.15	0.07	59,000.00	0.13	(23,552.85)	35,447.15	0.07	59,000.00	0.13	(23,552.85)
Total operating expenses	42,791,509.14	80.09	38,417,000.00	82.75	4,374,509.14	42,791,509.14	80.09	38,417,000.00	82.75	4,374,509.14
Operating income	10,635,823.09	19.91	8,009,100.00	17.25	2,626,723.09	10,635,823.09	19.91	8,009,100.00	17.25	2,626,723.09
<b>Non-operating revenue:</b>										
Interest income	237,032.90	0.44	200,000.00	0.43	37,032.90	237,032.90	0.44	200,000.00	0.43	37,032.90
Interest expense	(1,160.43)	(0.00)	(1,500.00)	(0.00)	339.57	(1,160.43)	(0.00)	(1,500.00)	(0.00)	339.57
Income before transfers	\$ 10,871,695.56	20.35	\$ 8,207,600.00	17.68	\$ 2,664,095.56	\$ 10,871,695.56	20.35	\$ 8,207,600.00	17.68	\$ 2,664,095.56

**Arkansas Department of Finance and Administration**  
**Office of the Arkansas Lottery**  
**Net Proceeds Computation to Transfer to Lottery Scholarship Trust**  
**Modified Cash Basis**  
**For the Month Ended July 31, 2023**

	Year to date	
<b>Operating revenues:</b>		
Instant ticket (Settlements)	\$ 39,560,970.00	
Online ticket sales	16,086,041.00	
Retailer application, fidelity and service fees	59,698.23	
Other revenue	<u>0.00</u>	
<b>Total operating revenues</b>	<b><u>55,706,709.23</u></b>	
 <b>Operating expenses:</b>		
Instant game prizes (Settlements)	28,018,456.00	
Online game prizes	8,176,092.25	
Retailer commissions	2,980,259.35	
Gaming contract costs	2,498,975.14	
Compensation and benefits	465,942.79	
Marketing, advertising and promotions	442,883.77	
General and administrative expenses	182,134.18	
Services provided by Arkansas Department of Education - Division of Higher Education	100,000.00	
Services provided by Legislative Audit Agency	13,400.00	
Amortization - GASB 87 Leases	22,652.65	
Current year capital asset cost	<u>0.00</u>	
<b>Total operating expenses</b>	<b><u>42,900,796.13</u></b>	
 Change in net proceeds from operations	 12,805,913.10	
 <b>Non-operating revenue:</b>		
Interest income	237,032.90	
Other non-operating income	(1,160.43)	
EDUCATION TRUST FUNDING-Current Year		
Less Act 1180 Unclaimed Prizes	(390,174.00)	
Less current year Bond Reserve Fees	(7,108.26)	restricted reserves
Add Bond Funds in excess of \$500,000		see 23-115-603(a)(5)
Add back Write Off Retailer Bad Debt		
Less current year MUSL Reserves	0.00	see 23-115-103(17) and (19)(A)&(B)
Add OPEB expense in Comp and Benefits	<u>22,000.00</u>	
 <b>NET PROCEEDS EARNED-Current Month</b>	 <b><u>\$ 12,666,503.31</u></b>	
<b>-Year to Date</b>	<b><u>\$ 12,666,503.31</u></b>	<b>\$ 114,550,222.08</b>
 <b>Lottery Scholarship Trust Account</b>		
	Transfer	Interest
	<u>\$ 254,917,146.44</u>	<u>\$ 6,086,909.34</u>
	<u>\$</u>	<u>\$</u>
July 2022 funding - 8/15/22	\$ 12,323,427.00	\$ 142,552.31
August 9, 2022 ADHE Refund of FY 22 unused Scholarship Money	\$ 15,927,228.23	\$ 15,927,228.23
August 2022 funding - 9/15/22	\$ 5,852,986.68	\$ 177,987.60
Transfer to ADHE for FY 2023 Fall Funding 9/23/22	\$ (30,000,000.00)	\$ (30,000,000.00)
September 2022 funding - 10/15/22	\$ 7,719,458.52	\$ 203,931.27
October 2022 funding - 11/15/22	\$ 9,704,387.92	\$ 158,821.32
November 2022 funding 12/15/22	\$ 10,496,530.57	\$ 161,458.63
Transfer to ADHE for FY 2023 Concurrent Scholarship Funding 12/7/22	\$ (2,000,000.00)	\$ (2,000,000.00)
December 2022 funding 1/15/23	\$ 6,266,787.59	\$ 168,995.81
January 2023 funding - 2/15/22	\$ 11,781,045.35	\$ 185,947.51
Transfer to ADHE for FY 2023 Spring Funding 2/22/22	\$ (30,000,000.00)	\$ (30,000,000.00)
February 2023 funding 3/15/23	\$ 6,931,065.01	\$ 166,498.75
March 2023 funding 4/15/23	\$ 8,124,755.27	\$ 171,089.26
Transfer to ADHE for FY 2023 Concurrent Scholarship Funding 4/18/22	\$ (400,000.00)	\$ (400,000.00)
April 2023 funding 5/15/23	\$ 7,814,389.31	\$ 160,070.07
May 2023 funding 6/15/23	\$ 8,969,373.45	\$ 197,096.83
June 2023 funding 7/15/23	\$ 16,703,750.82	\$ 185,573.05
Transfer to ADHE for FY 2024 Concurrent Scholarship Funding 7/14/23	\$ (2,500,000.00)	\$ (2,500,000.00)
Aug 8, 2023 ADHE Refund of FY 23 unused Scholarship Money	\$ 5,775,854.04	\$ 5,775,854.04
July 2023 funding 8/15/23	\$ 12,464,635.60	\$ 201,867.71
	<u>\$</u>	<u>\$</u>

**Arkansas Department of Finance and Administration  
Office of the Arkansas Lottery  
Lottery Scholarship Trust Account**

	<b>Fiscal Year June 30, 2023</b>	<b>Fiscal Year June 30, 2024 (YTD July 2024)</b>
<b>Beginning Balance</b>	\$ 192,693,718	\$ 250,837,552
<b>Net Proceeds</b>	114,767,980	12,666,503 (1)
<b>Transfers to ADHE:</b>	<b>FY23</b>	<b>FY24</b>
Fall Academic Challenge Scholarships	9/23/22	7/14/23
Concurrent and Workforce Scholarships	12/7/22	
Spring Academic Challenge Scholarships	2/22/23	
Concurrent Scholarships	4/18/23	
Workforce Scholarships		
	(62,400,000)	(2,500,000)
<b>Refund of Unused Scholarship Proceeds Requested:</b>	<b>FY23</b>	<b>FY24</b>
	8/8/23	
		5,775,854
<b>Ending Balance</b>	\$ 250,837,552	\$ 261,004,055



**Arkansas Department of Finance and Administration**  
**Office of the Arkansas Lottery**  
**Unclaimed Prizes**  
**July 31, 2023**

	Monthly	Year to Date
Reserve Balance July 1, 2023		\$1,000,000.00
1. Unclaimed lottery prize money:	\$ 390,174.00	390,174.00
2. Expenditures from unclaimed lottery prize money:		
3. Reserved for future prizes, promotions or reserves:	390,174.00	390,174.00
4. Less Deposits to net lottery proceeds from unclaimed Lottery prize money:		0
Reserve Balance June 30, 2024		\$1,390,174.00



Section 10  
Arkansas Department of Higher  
Education

**Arkansas Department of Finance and Administration**

**Office of the Arkansas Lottery**

**July 1 through July 31st, 2023**



**Office of the Arkansas Lottery had one request from ADHE during the reporting period of July 1<sup>st</sup> through July 31<sup>st</sup>. ADHE requested reimbursement in the amount of \$1,143,689.66.**



## Division of Higher Education

101 E. Capitol Ave., Suite 300 • Little Rock, Arkansas • 72201-3827 • (501) 371-2000 • Fax (501) 371-2001

Jacob Oliva  
Secretary

Ken Warden, Ed.D.  
Commissioner

August 1, 2023

Mr. Eric Hagler,  
Director Arkansas  
Scholarship Lottery  
P.O. Box 3238  
Little Rock, AR 72203-3238

Dear Mr. Hagler:

Pursuant A.C.A 23-115-801(d)(2)(B), I am requesting reimbursement in the amount of \$1,143,689.66 for the Arkansas Division of Higher Education FY 2023 reimbursable administrative direct costs associated with the scholarships awarded funded with the net proceeds of the Arkansas Scholarship Lottery. Please find attached a breakdown of these costs.

Upon receipt of the reimbursement, the funds will be deposited to the Higher Education Grants Fund. If you require additional information or have questions, please contact Nick Fuller at 501.371.2026.

Sincerely,

A handwritten signature in black ink, appearing to read 'Ken Warden', with a stylized flourish at the end.

Dr. Ken Warden, Ed.D.  
Commissioner

**Arkansas Department of Higher Education  
Academic Challenge Scholarship Administrative Expense  
Fiscal 2023 Expenses**

Regular Salaries	\$	362,673.84
Extra Help	\$	1,560.00
Personal Services Matching	\$	82,860.83
Operating Expense	\$	164,813.53
Professional Fees	\$	525,000.00
Capital Outlay	\$	6,781.46
<b>Total</b>		<b>\$1,143,689.66</b>

## FY23 Expense Detail

Ledger Code	Description	Expense
	501:00:00 Regular Salaries	\$ 362,673.84
5010001000	00 Regular Salaries	\$ 362,673.84
	501:00:01 Extra Help	\$ 1,560.00
5010002000	01 Extra Help Sal	\$ 1,560.00
	501:00:03 Personal Services Matching	\$ 82,860.83
5010005000	03 FICA & Medic Exp	\$ 25,785.53
5010007000	03 Retirement Exp	\$ 54,868.94
5010008000	03 Unemploy Comp Exp	\$ 27.44
5010010000	03 WORKERS COMPENSATION PREMIUM TAX	\$ 92.69
5010006500	Agency Cost of ARCAP	\$ 2,086.23
	502:00:02 Operating Expenses	\$ 164,813.53
5030017000	Software Maintenance	\$ 134,687.00
5090026300	02 Dsktop, Laptop, PDA	\$ 29,868.51
5050003100	02 - Meals	\$ 34.50
5020002000	Telecomm Wired	\$ 223.52
	506:00:10 Professional Fees	\$ 525,000.00
5060001000	Professional Adm Fee	\$ 525,000.00
	512:00:11 Capital Outlay	\$ 6,781.46



Section 11  
Instant Ticket Games Releases

**DFA/Office of the Arkansas Lottery**  
**Instant & Fast Play Games**  
**July 2023**

There were no new Instant games that started sales in July 2023.

Sales for the following Fast Play games began July 3, 2023. No ending dates have been determined for these games.

**\$1 Quick Cards**

**\$2 Bingo**

Sales for the following Fast Play games began July 31, 2023. No ending dates have been determined for these games.

**\$1 Jumbo Bucks**

**\$1 In Between**





# Section 12

## Internal Auditor Reports

**Arkansas Department of Finance and Administration  
Office of the Arkansas Lottery**

**Audit Report for July 1 through July 31<sup>st</sup>, 2023.**



**Office of the Arkansas Lottery had no audit reports issued during the reporting period July 1<sup>st</sup> through July 31<sup>st</sup>, 2023.**