

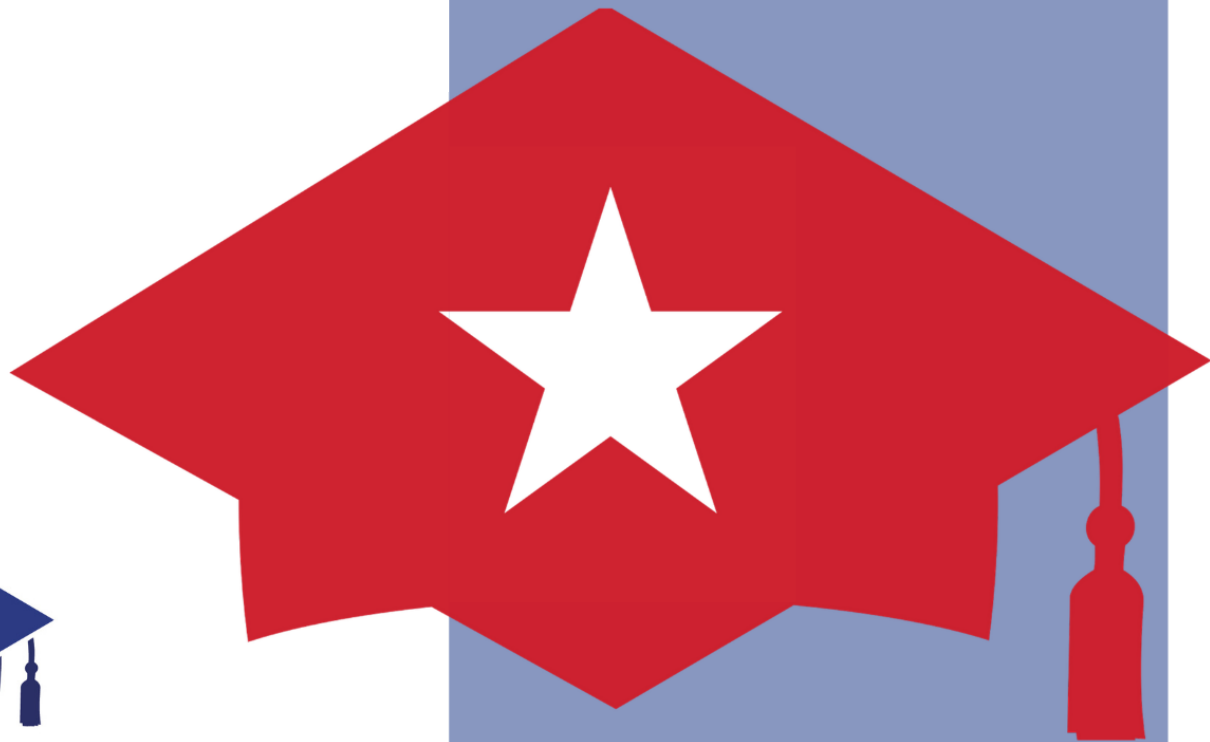


# Monthly Disclosure Report

Arkansas Department of  
Finance and Administration

Office of the Arkansas Lottery

Reporting Month: April 2026  
Date: May 11, 2026



**Arkansas**  
Scholarship Lottery



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

**OFFICE OF THE ARKANSAS LOTTERY**

Post Office Box 3238  
Little Rock, Arkansas 72203-3238  
Phone: (501) 683-2000  
Fax: (501) 683-1878  
<http://myarkansaslottery.com>

May 11, 2026

The Honorable Sarah Huckabee Sanders  
Governor of Arkansas  
State Capitol  
Little Rock, AR 72201

RE: Monthly Disclosure Report

Dear Governor Sanders:

On behalf of the Arkansas Department of Finance and Administration and the Office of the Arkansas Lottery, pursuant to A.C.A. § 23-115-206 and 23-115-302, please accept the attached disclosure reports for the month of April 2026. The report contains the following:

1. Financial Position and Performance
2. Revenue Distribution and Transfers
3. Operations and Sales
4. Legal and Audit Reports

Please contact me if you have any questions or need additional information.

Respectfully submitted,

A handwritten signature in blue ink that reads "Sharon Strong". The signature is written in a cursive, flowing style.

Sharon Strong  
Executive Director

cc: Jim Hudson, Secretary of the Department of Finance and Administration



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May 11, 2026

The Honorable Ricky Hill, Co-Chair  
The Honorable Justin Gonzales, Co-Chair  
Lottery Oversight Subcommittee  
One Capitol Mall, Room R-501  
Little Rock, AR 72201

RE: Monthly Disclosure Report

Dear Senator Hill and Representative Gonzales:

On behalf of the Arkansas Department of Finance and Administration and the Office of the Arkansas Lottery, pursuant to A.C.A. § 23-115-206 and 23-115-302, please accept the attached disclosure reports for the month of April 2026. The report contains the following:

1. Financial Position and Performance
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Sharon Strong  
Executive Director

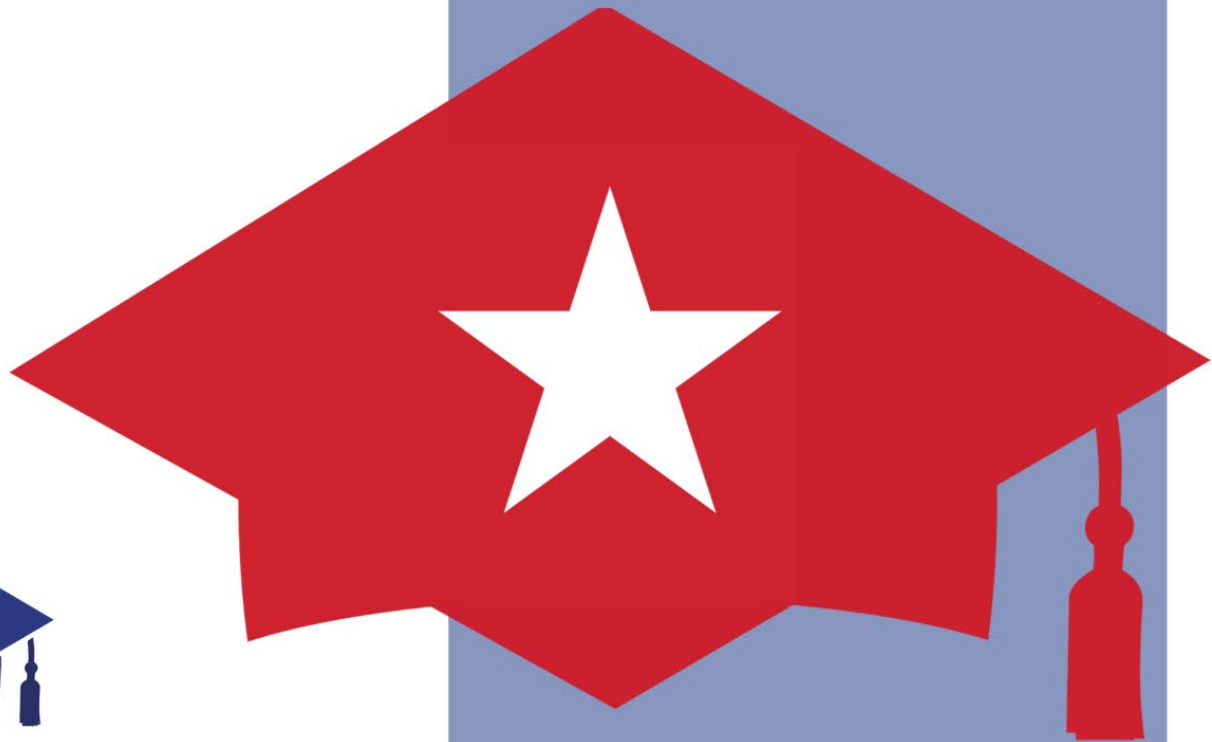
cc: Jim Hudson, Secretary of the Department of Finance and Administration

# Financial Position and Performance

- Statement of Net Position
- Statement of Revenue and Expenses
- Debt Set-Off and Withholdings



**Arkansas**  
Scholarship Lottery



**Arkansas Department of Finance and Administration**  
**Office of the Arkansas Lottery**  
**Statement of Net Position**  
**04/30/2026**

**ASSETS**

<b>Current assets:</b>	
Cash and cash equivalents	\$ 20,551,921.55
Restricted assets:	
Cash and cash equivalents	337,739,608.47
Accounts receivable	13,895,071.23
Prepaid items	229,490.98
Total current assets	372,416,092.23
 <b>Non-current assets:</b>	
Restricted assets:	
Cash and cash equivalents	598,890.92
MUSL Reserve	1,611,958.03
Net Capital assets	176,464.84
Assets under construction	-
Equipment	2,593,428.16
Leasehold improvements	492,795.71
Less accumulated depreciation	(3,000,369.61)
Right to use assets	1,359,158.86
Accum Depr-Right to Use Building	(1,268,548.28)
Total non-current assets	2,387,313.79
Total assets	374,803,406.02
 <b>Deferred outflows of resources:</b>	
Related to pension	1,072,847.00
Related to OPEB	709,497.25
Total deferred outflows of resources	1,782,344.25
Total assets and deferred outflows of resources	\$ 376,585,750.27

**LIABILITIES**

<b>Current liabilities:</b>	
Accounts payable	\$ 15,153.98
Prizes payable	26,409,542.40
Accrued and other liabilities	5,304,316.60
Due to other funds of the State	79,732.49
Due to Lottery Scholarship Trust Account	328,588,653.50
Lease Obligation	96,959.82
Compensated absences	1,033,795.90
Other post employment benefits liability	127,974.21
Unearned revenue	289,346.10
Total current liabilities	361,945,475.00
 <b>Long-Term liabilities:</b>	
Other post employment benefits liability	2,410,652.20
Total pension liability	4,459,474.00
Total long-term liabilities	6,870,126.20
Total liabilities	368,815,601.20
 <b>Deferred inflows of resources:</b>	
Related to pension	293,978.00
Related to OPEB	924,540.46
Total deferred inflows of resources	1,218,518.46
Total liabilities and deferred inflows of resources	370,034,119.66
 <b>NET POSITION</b>	
<b>Net position:</b>	
Net investment in capital assets	79,505.02
Restricted for:	
Retailer bond reserve	598,890.92
Deposits with Multi-State Lottery Association	1,611,958.03
Unclaimed prizes reserve	9,150,954.97
Unrestricted (deficit)	(4,889,678.33)
Total net position	6,551,630.61
Total liabilities, deferred inflows of resources and net position	\$ 376,585,750.27

**Arkansas Department of Finance and Administration**  
**Office of the Arkansas Lottery**  
**Statement of Revenues, Expenses and Change in Net Position**  
**For the Ten Months Ended April 30, 2026**

	Current month	Year to date
<b>Operating revenues:</b>		
Instant ticket sales	\$ 37,500,880.00	\$ 387,972,685.00
Draw ticket sales	8,527,733.50	103,516,394.50
Retailer fees	46,118.66	563,684.31
Other revenue	<u>4,770.00</u>	<u>16,469.43</u>
 Total operating revenues	 <u>46,079,502.16</u>	 <u>492,069,233.24</u>
 <b>Operating expenses:</b>		
Instant game prizes	26,987,968.03	283,959,596.82
Draw game prizes	5,715,049.48	56,676,239.72
Retailer commissions	2,604,960.31	27,812,332.28
Gaming contract costs	2,047,086.56	24,347,595.05
Compensation and benefits	451,032.59	4,642,432.02
Marketing, advertising and promotions	620,000.98	5,552,488.16
General and administrative expenses	121,655.72	1,113,578.35
Amortization - GASB 87 Leases	22,652.66	226,526.49
Depreciation	<u>1,430.03</u>	<u>21,323.76</u>
 Total operating expenses	 <u>38,571,836.36</u>	 <u>404,352,112.65</u>
 Operating income (1)	 7,507,665.80	 87,717,120.59
 <b>Non-operating revenue (expense):</b>		
Interest income	733,103.56	9,057,453.58
Other income (expense)	<u>(130.93)</u>	<u>(2,661.02)</u>
 Income before transfers	 8,240,638.43	 96,771,913.15
 <b>Net proceeds</b>	 <u>(7,079,365.33)</u>	 <u>(88,830,520.73)</u>
 Change in net position	 <u>\$ 1,161,273.10</u>	 <u>7,941,392.42</u>
 Total net position - beginning		 <u>6,949,897.75</u>
Total net position - ending		<u>\$ 14,891,290.17</u>

1) Includes all GAAP related accounting items including unclaimed prizes.

**Arkansas Department of Finance and Administration**  
**Office of the Arkansas Lottery**  
**Statement of Revenues and Expenses Budget Comparisons**  
**For the Ten Months Ended April 30, 2026**

	CM Actual	%	CM Budget	%	CM Variance	YTD Actual	%	YTD Budget	%	YTD Variance
<b>Operating revenues:</b>										
Instant tickets sales	\$ 37,500,880.00	81.38	\$ 40,000,000.00	82.97	\$ (2,499,120.00)	\$ 387,972,685.00	78.85	\$ 388,300,000.00	82.34	\$ (327,315.00)
Draw games tickets sales	8,527,733.50	18.51	8,161,000.00	16.93	366,733.50	103,516,394.50	21.04	82,707,000.00	17.54	20,809,394.50
Retailer fees	46,118.66	0.10	48,000.00	0.10	(1,881.34)	563,684.31	0.11	585,000.00	0.12	(21,315.69)
Other revenue	4,770.00	0.01	200.00	0.00	4,570.00	16,469.43	0.00	1,700.00	0.00	14,769.43
				0.00%						
Total operating revenues	<u>46,079,502.16</u>	100.00	<u>48,209,200.00</u>	100.00	<u>(2,129,697.84)</u>	<u>492,069,233.24</u>	100.00	<u>471,593,700.00</u>	100.00	<u>20,475,533.24</u>
<b>Operating expenses:</b>										
Instant game prizes	26,987,968.03	58.57	28,988,000.00	60.13	(2,000,031.97)	283,959,596.82	57.71	281,169,000.00	59.62	2,790,596.82
Draw game prizes	5,715,049.48	12.40	4,544,000.00	9.43	1,171,049.48	56,676,239.72	11.52	46,365,000.00	9.83	10,311,239.72
Retailer commissions	2,604,960.31	5.65	2,721,000.00	5.64	(116,039.69)	27,812,332.28	5.65	26,612,000.00	5.64	1,200,332.28
Gaming contract costs	2,047,086.56	4.44	2,444,000.00	5.07	(396,913.44)	24,347,595.05	4.95	23,905,000.00	5.07	442,595.05
Compensation and benefits	451,032.59	0.98	539,000.00	1.12	(87,967.41)	4,642,432.02	0.94	5,346,000.00	1.13	(703,567.98)
Marketing, advertising and promotions	620,000.98	1.35	694,000.00	1.44	(73,999.02)	5,552,488.16	1.13	6,003,000.00	1.27	(450,511.84)
General and administrative expenses	121,655.72	0.26	137,000.00	0.28	(15,344.28)	1,113,578.35	0.23	1,366,000.00	0.29	(252,421.65)
Amortization - GASB 87 Leases	22,652.66	0.05	23,650.00	0.05	(997.34)	226,526.49	0.05	226,500.00	0.05	26.49
Depreciation	1,430.03	0.00	3,350.00	0.01	(1,919.97)	21,323.76	0.00	35,500.00	0.01	(14,176.24)
Total operating expenses	<u>38,571,836.36</u>	83.71	<u>40,094,000.00</u>	83.17	<u>(1,522,163.64)</u>	<u>404,352,112.65</u>	82.17	<u>391,028,000.00</u>	82.92	<u>13,324,112.65</u>
Operating income	7,507,665.80	16.29	8,115,200.00	16.83	(607,534.20)	87,717,120.59	17.83	80,565,700.00	17.08	7,151,420.59
<b>Non-operating revenue (expenses):</b>										
Interest income	733,103.56	1.59	640,000.00	1.33	93,103.56	9,057,453.58	1.84	8,075,000.00	1.71	982,453.58
Other income (expense)	(130.93)	(0.00)	(300.00)	(0.00)	169.07	(2,661.02)	(0.00)	(3,800.00)	(0.00)	1,138.98
Income before transfers	<u>\$ 8,240,638.43</u>	17.88	<u>\$ 8,754,900.00</u>	18.16	<u>\$ (514,261.57)</u>	<u>\$ 96,771,913.15</u>	19.67	<u>\$ 88,636,900.00</u>	18.80	<u>\$ 8,135,013.15</u>
<b>Net Proceeds</b>	<u>\$ 7,079,365.33</u>		<u>\$ 7,954,900.00</u>		<u>\$ (875,534.67)</u>	<u>\$ 88,830,520.73</u>		<u>\$ 80,636,900.00</u>		<u>\$ 8,193,620.73</u>

**Arkansas Department of Finance and Administration**  
**Office of the Arkansas Lottery**  
**Statement of Revenues and Expenses - GAAP**  
**For the Ten Months Months Ended April 30, 2026 Compared to April 30, 2025**

	<b>Current Month</b>	<b>%</b>	<b>Current Month</b>	<b>%</b>	<b>Variance</b>	<b>Year to Date</b>	<b>%</b>	<b>Year to Date</b>	<b>%</b>	<b>Variance</b>
	<b>April 30,2026</b>	<b>Sales</b>	<b>April 30, 2025</b>	<b>Sales</b>		<b>April 30, 2026</b>	<b>Sales</b>	<b>April 30, 2025</b>	<b>Sales</b>	
<b>Operating revenues:</b>										
Instant ticket sales	\$ 37,500,880.00	81.4%	\$ 41,748,498.00	85.1%	\$ (4,247,618.00)	\$ 387,972,685.00	78.8%	\$ 394,629,123.00	80.8%	\$ (6,656,438.00)
Draw ticket sales	8,527,733.50	18.5%	7,258,309.00	14.8%	1,269,424.50	103,516,394.50	21.0%	92,963,017.00	19.0%	10,553,377.50
Retailer fees	46,118.66	0.1%	46,083.59	0.1%	35.07	563,684.31	0.1%	562,904.28	0.1%	780.03
Other revenue	4,770.00	0.0%	1,346.36	0.0%	3,423.64	16,469.43	0.0%	8,184.28	0.0%	8,285.15
										-
Total operating revenues	<u>46,079,502.16</u>	100.0%	<u>49,054,236.95</u>	100.0%	<u>(2,974,734.79)</u>	<u>492,069,233.24</u>	100.0%	<u>488,163,228.56</u>	100.0%	<u>3,906,004.68</u>
<b>Operating expenses:</b>										
Instant game prizes	26,987,968.03	58.6%	29,633,392.78	60.4%	(2,645,424.75)	283,959,596.82	57.7%	286,491,144.67	58.7%	(2,531,547.85)
Draw game prizes	5,715,049.48	12.4%	4,087,234.27	8.3%	1,627,815.21	56,676,239.72	11.5%	50,521,451.07	10.3%	6,154,788.65
Retailer commissions	2,604,960.31	5.7%	2,789,237.52	5.7%	(184,277.21)	27,812,332.28	5.7%	27,643,620.97	5.7%	168,711.31
Gaming contract costs	2,047,086.56	4.4%	2,429,729.12	5.0%	(382,642.56)	24,347,595.05	4.9%	24,420,268.00	5.0%	(72,672.95)
Compensation and benefits	451,032.59	1.0%	421,907.66	0.9%	29,124.93	4,642,432.02	0.9%	4,590,919.55	0.9%	51,512.47
Marketing, advertising and promotions	620,000.98	1.3%	606,983.38	1.2%	13,017.60	5,552,488.16	1.1%	5,246,996.76	1.1%	305,491.40
General and administrative expenses	121,655.72	0.3%	346,909.57	0.7%	(225,253.85)	1,113,578.35	0.2%	1,779,595.19	0.4%	(666,016.84)
Amortization - GASB 87 Leases	22,652.66	0.0%	22,652.65	0.0%	0.01	226,526.49	0.0%	226,526.47	0.0%	0.02
Depreciation	1,430.03	0.0%	2,373.64	0.0%	(943.61)	21,323.76	0.0%	86,411.80	0.0%	(65,088.04)
					0.0%					
Total operating expenses	<u>38,571,836.36</u>	83.7%	<u>40,340,420.59</u>	82.2%	<u>(1,768,584.23)</u>	<u>404,352,112.65</u>	82.2%	<u>401,006,934.48</u>	82.1%	<u>3,345,178.17</u>
Operating income	7,507,665.80	16.3%	8,713,816.36	17.8%	(1,206,150.56)	87,717,120.59	17.8%	87,156,294.08	17.9%	560,826.51
<b>Non-operating revenue (expenses):</b>										
Interest income	733,103.56	1.6%	941,836.12	1.9%	(208,732.56)	9,057,453.58	1.8%	10,788,901.93	2.2%	(1,731,448.35)
Other income (expense)	(130.93)	0.0%	(515.72)	-0.1%	384.79	(2,661.02)	-0.1%	7,722.05	0.2%	(10,383.07)
Income before transfers	<u>\$ 8,240,638.43</u>	17.9%	<u>\$ 9,655,136.76</u>	19.7%	<u>\$ (1,414,498.33)</u>	<u>\$ 96,771,913.15</u>	19.7%	<u>\$ 97,952,918.06</u>	20.1%	<u>\$ (1,181,004.91)</u>
<b>Net Proceeds (1)</b>	<u>\$ 7,079,365.33</u>		<u>\$ 5,697,781.87</u>		<u>\$ 1,381,583.46</u>	<u>\$ 88,830,520.73</u>		<u>\$ 82,267,186.78</u>		<u>\$ 6,563,333.95</u>

1)FY25 - Reflects adjustment of sales and prizes expense to a modified cash basis

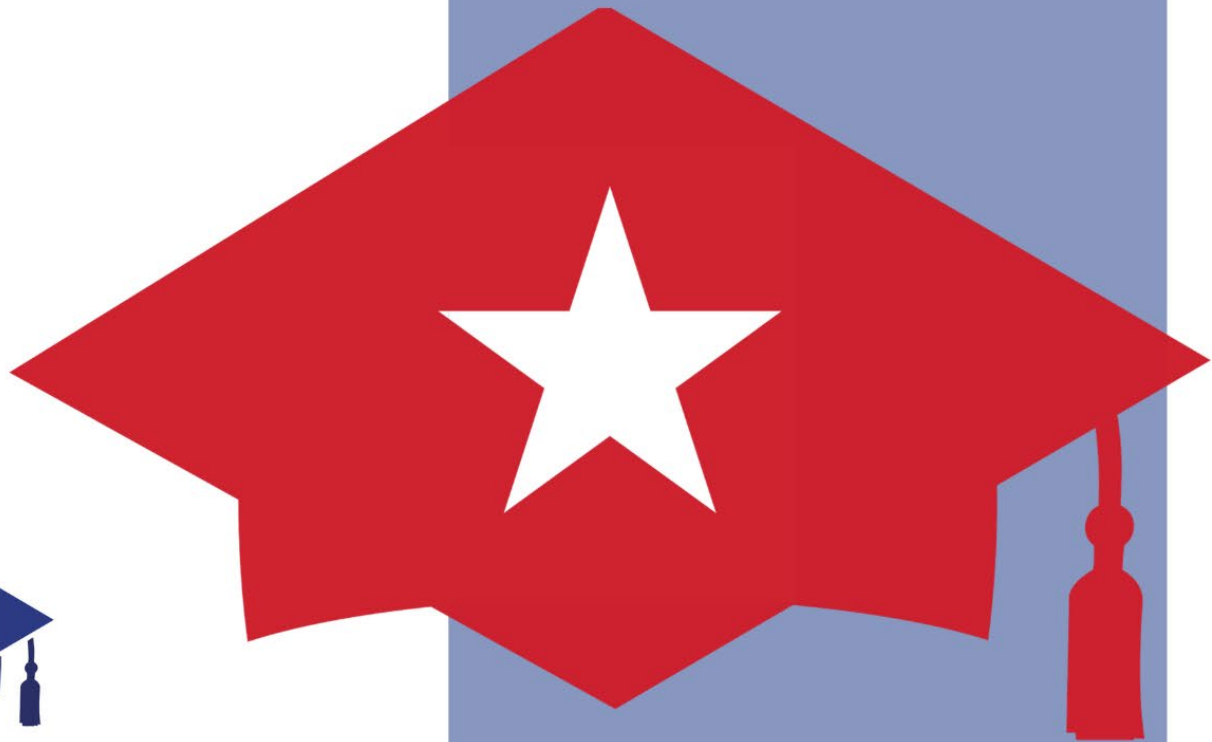
**Arkansas Department of Finance and Administration  
Office of the Arkansas Lottery  
Debt Set-off and Withholdings**

<b>Arkansas Debt Set-Off</b>	<b>April 26</b>	<b>Total Since Inception</b>
Department of Finance and Administration	\$ 0	\$ 1,999,192
Office of Child Support Enforcement	\$ 4,077	\$ 826,035
Total Debt Set-Off	\$ 4,077	\$ 2,825,227

<b>Income Taxes Withheld</b>	<b>April 26</b>	<b>Total Since Inception</b>
Federal	\$ 583,959	\$ 382,882,936
State	\$ 94,891	\$ 76,752,238
Total Income Taxes Withheld	\$ 678,850	\$ 459,635,174

# Revenue Distribution and Transfers

- Lottery Scholarship Trust Account
- Unclaimed Prizes Report
- Arkansas Department of Higher Education



**Arkansas Department of Finance and Administration**  
**Office of the Arkansas Lottery**  
**Net Proceeds Computation to Transfer to Lottery Scholarship Trust**  
**For the ten Months Ended April 30, 2026**

	Year to date		
<b>Operating revenues:</b>			
Instant ticket	\$ 387,972,685.00		
Draw ticket sales	103,516,394.50		
Retailer application, fidelity and service fees	563,684.31		
Other revenue	<u>16,469.43</u>		
Total operating revenues	<u>492,069,233.24</u>		
<b>Operating expenses:</b>			
Instant game prizes	283,959,596.82		
Draw game prizes	56,676,239.72		
Retailer commissions	27,812,332.28		
Gaming contract costs	24,347,595.05		
Compensation and benefits	4,642,432.02		
Marketing, advertising and promotions	5,552,488.16		
General and administrative expenses	1,113,578.35		
Amortization - GASB 87 Leases	226,526.49		
Depreciation expense	<u>21,323.76</u>		
Total operating expenses	<b>404,352,112.65</b>		
Change in net proceeds from operations	<b>87,717,120.59</b>		
<b>Non-operating revenue:</b>			
Interest income	9,057,453.58		
Other non-operating income/expenses	(2,661.02)		
EDUCATION TRUST FUNDING-Current Year	(81,751,155.40)		
Less Act 1180 Unclaimed Prizes	(8,150,954.97)		
Less current year Bond Reserve Fees	(98,890.92) restricted reserves		
Add Bond Funds in excess of \$500,000	0.00 see 23-115-603(a)(5)		
Add back Write Off Retailer Bad Debt			
Less current year MUSL Reserves	308,453.47 see 23-115-103(17) and (19)(A)&(B)		
Add OPEB expense in Comp and Benefits	<u>0.00</u>		
<b>NET PROCEEDS EARNED-Current Month</b>	<b>\$ 7,079,365.33</b>		
<b>-Year to Date</b>	<b><u>\$ 88,830,520.73</u></b>		
<b>Lottery Scholarship Trust Account</b>			
<b>Beginning Balance as of 07/01/2025</b>	<b>\$ 316,510,584.15</b>	<b>\$ 26,907,528.96</b>	<b>\$ 343,418,113.11</b>
Transfer to ADHE for FY 2025 Academic Scholarship Funding 7/18/25	\$ (40,000,000.00)		\$ (40,000,000.00)
Transfer to ADHE for FY 2025 Access to Acceleration Scholarship Funding 7/18/25	\$ (5,000,000.00)		\$ (5,000,000.00)
Transfer to ADHE for FY 2025 Workforce Scholarship Funding 7/18/25	\$ (3,000,000.00)		\$ (3,000,000.00)
July 2025 Funding 8/15/25	\$ 6,551,198.23	\$ 858,868.60	\$ 7,410,066.83
August 2025 Funding 9/15/25	\$ 8,751,851.59	\$ 773,050.55	\$ 9,524,902.14
September 2025 Funding 10/15/25	\$ 9,717,332.80	\$ 849,337.95	\$ 10,566,670.75
July 2025 adjustment Funding 11/15/25	\$ 1,057,495.12	\$ -	\$ 1,057,495.12
October 2025 Funding 11/15/25	\$ 6,839,889.18	\$ 804,523.10	\$ 7,644,412.28
Transfer to ADHE for FY 2026 Academic Scholarship Funding 11/13/25	\$ (10,000,000.00)		\$ (10,000,000.00)
November 2025 Funding 12/15/25	\$ 8,629,563.49	\$ 679,946.77	\$ 9,309,510.26
Act 429 - Shortfall reserve Elimination	\$ 8,340,019.56		\$ 8,340,019.56
December 2025 Funding 01/15/2026	\$ 11,244,785.61	\$ 772,611.36	\$ 12,017,396.97
January 2026 Funding 02/15/26	\$ 7,896,616.45	\$ 713,353.77	\$ 8,609,970.22
Transfer to ADHE for FY 2026 Academic Scholarship Funding 02/12/26	\$ (40,000,000.00)		\$ (40,000,000.00)
Transfer to ADHE for FY 2026 Access to Acceleration Scholarship Funding 02/12/26	\$ (6,000,000.00)		\$ (6,000,000.00)
Transfer to ADHE for FY 2026 Workforce Scholarship Funding 02/12/26	\$ (3,000,000.00)		\$ (3,000,000.00)
February 2026 Funding 03/15/26	\$ 6,580,743.70	\$ 630,568.28	\$ 7,211,311.98
March 2026 Funding 04/15/26	\$ 7,707,149.83	\$ 692,269.02	\$ 8,399,418.85
Transfer to ADHE for FY 2026 Academic Scholarship Funding 04/27/26	\$ (5,000,000.00)		\$ (5,000,000.00)
April 2026 Funding 05/15/26	\$ 6,416,160.34	\$ 663,204.99	\$ 7,079,365.33
<b>FY26 Activity</b>	<b>\$ (22,267,194.00)</b>	<b>\$ 7,437,734.39</b>	<b>\$ (14,829,459.61)</b>
<b>Ending Balance as of 04/30/26</b>	<b><u>\$ 294,243,390.15</u></b>	<b><u>\$ 34,345,263.35</u></b>	<b><u>\$ 328,588,653.50</u></b>

**Arkansas Department of Finance and Administration  
Office of the Arkansas Lottery  
Net Proceeds Analysis**

<b>Month</b>	<b>2026 Net Proceeds</b>	<b>2026 Unclaimed Prizes</b>	<b>Total Net Proceeds</b>	<b>2026 Budget</b>	<b>Over/Under Budget</b>	<b>Cumulative Balance</b>
July, 2025	\$ 7,410,066.83	\$ 784,989.01	\$ 8,195,055.84	\$ 8,777,700.00	\$ (582,644.16)	\$ (582,644.16)
August, 2025	9,524,902.14	92,103.00	9,617,005.14	9,091,800.00	525,205.14	(57,439.02)
September, 2025	10,566,670.75	1,172,473.95	11,739,144.70	8,810,700.00	2,928,444.70	2,871,005.68
October, 2025	8,701,907.40	1,622,817.11	10,324,724.51	8,981,700.00	1,343,024.51	-
November, 2025	9,309,510.26	85,356.00	9,394,866.26	8,663,800.00	731,066.26	4,214,030.19
December, 2025	12,017,396.97	1,150,561.66	13,167,958.63	9,294,800.00	3,873,158.63	4,945,096.45
January, 2026	8,609,970.22	100,177.00	8,710,147.22	8,651,800.00	58,347.22	8,818,255.08
February, 2026	7,211,311.98	200,969.00	7,412,280.98	7,912,800.00	(500,519.02)	8,876,602.30
March, 2026	8,399,418.85	1,556,774.81	9,956,193.66	9,696,900.00	259,293.66	-
April, 2026	7,079,365.33	1,384,733.43	8,464,098.76	8,754,900.00	(290,801.24)	8,635,376.94
May, 2026			-		-	-
June, 2026			-		-	-
Sub Total	\$ 88,830,520.73	\$ 8,150,954.97	\$ 96,981,475.70	\$ 88,636,900.00		
Reserve GPW						
Total	<u>\$ 88,830,520.73</u>	<u>\$ 8,150,954.97</u>	<u>\$ 96,981,475.70</u>	<u>\$ 88,636,900.00</u>		<u>\$ 8,344,575.70</u>

**Arkansas Department of Finance and Administration  
Office of the Arkansas Lottery  
Lottery Scholarship Trust Account**

			<b>Fiscal Year June 30,2025</b>	<b>Fiscal Year To date June 30,2026</b>
<b>Beginning Balance</b>			<b>\$ 317,568,312</b>	<b>\$ 343,418,113</b>
<b>Net Proceeds</b>			<b>111,817,897</b>	<b>88,830,521 (1)</b>
<b>Transfers to ADHE:</b>	<b>FY25</b>	<b>FY26</b>		
<b>Academic Challenge Scholarships</b>				
- Fall	10/10/24	7/18/25	(30,000,000)	(40,000,000)
- Fall Add'l	11/24/24	11/13/25	(10,000,000)	(10,000,000)
- Spring	2/26/25	2/12/26	(35,000,000)	(40,000,000)
- Spring Add'l	4/23/25	4/27/26	(6,000,000)	(5,000,000)
<b>Access to Acceleration Scholarships</b>				
- Fall	7/26/24	7/18/25	(4,000,000)	(5,000,000)
- Spring		2/12/26		(6,000,000)
<b>Workforce Scholarships</b>				
- Fall	7/26/24	7/18/25	(1,000,000)	(3,000,000)
- Spring	2/26/25	2/12/26	(500,000)	(3,000,000)
- Spring Add'l	5/21/25		(1,500,000)	
			<u>(88,000,000)</u>	<u>(112,000,000)</u>
<b>Other</b>	<b>FY25</b>	<b>FY26</b>		
Refund of Unused Scholarship Proceeds Requested:	8/11/25		2,031,904	
Act 429 - Shortfall Reserve Elimination		12/19/25		<u>8,340,020</u>
<b>Ending Balance</b>			<b>\$ 343,418,113</b>	<b>\$ 328,588,653</b>

Note 1 - Does not include Unclaimed Prizes

**Arkansas Department of Finance and Administration**  
**Office of the Arkansas Lottery**  
**Unclaimed Prizes**  
**30-Apr-26**

	<b>Monthly</b>	<b>Year to Date</b>
<b>Reserve Balance July 1, 2025</b>		\$1,000,000.00
Unclaimed lottery prize money:	1,384,733.43	8,150,954.97
Expenditures from unclaimed lottery prize money:	-	-
Reserved for future prizes, promotions or reserves:	1,384,733.43	8,150,954.97
Less Deposits to net lottery proceeds from unclaimed		-
<b>Reserve Balance April 30, 2026</b>		<b>\$ 9,150,954.97</b>

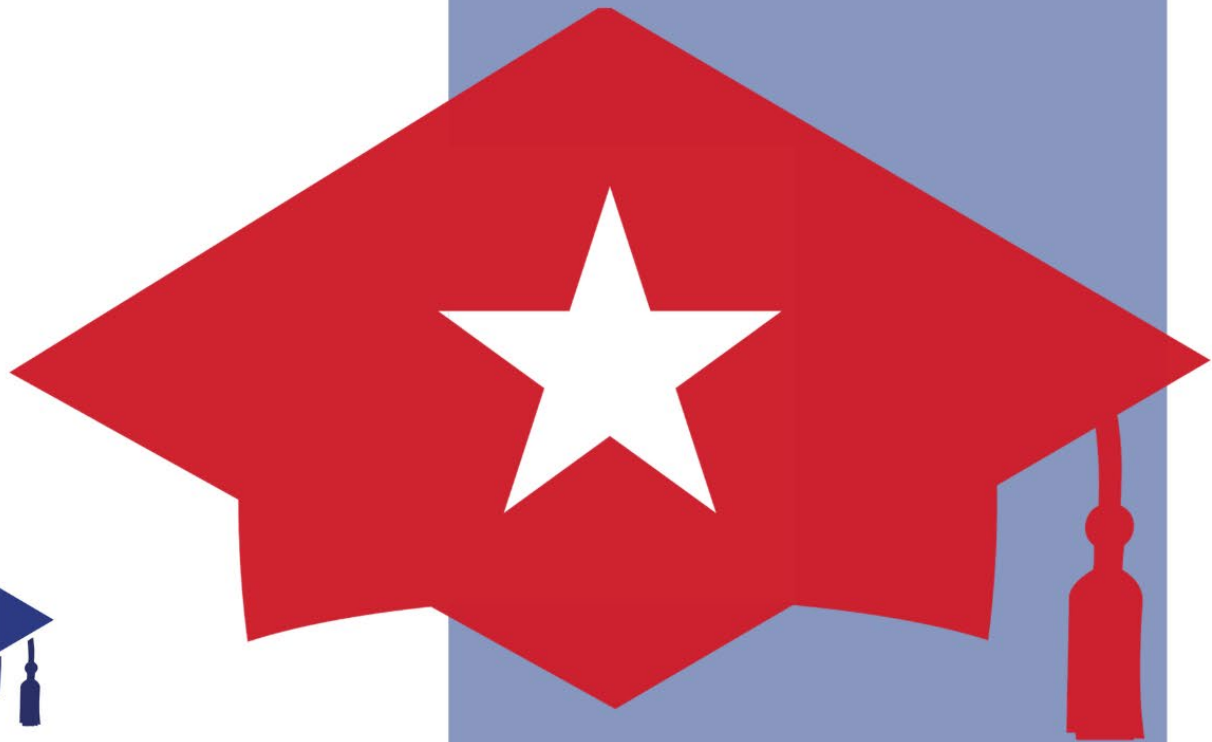
**Arkansas Department of Finance and Administration  
Office of the Arkansas Lottery  
ADHE Requests  
April 1 through April 30, 2026**

Pursuant to requests from the Arkansas Department of Higher Education (ADHE), the following funds were transferred in April 2026:

- **Academic Challenge Scholarship: \$5,000,000.00**

# Operations and Sales

- Lottery Sales by County
- Total Number of Retailers
- Instant Tickets Games



**ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION OFFICE OF THE ARKANSAS LOTTERY**

**RETAIL SALES BY COUNTY**

**April 1 through April 30, 2026**

COUNTY	CASH 3	CASH 4	FAST PLAY	INSTANT SETTLEMENTS	LOTTO	MEGA MILLIONS	MILLIONAIRE FOR LIFE	NATURAL STATE JACKPOT	POWERBALL	TOTAL
ARKANSAS	\$18,379.00	\$13,046.50	\$18,991.00	\$426,505.00	\$5,198.00	\$7,060.00	\$5,035.00	\$3,199.00	\$9,723.00	\$507,136.50
ASHLEY	\$14,953.00	\$15,588.50	\$4,983.00	\$194,760.00	\$1,970.00	\$3,775.00	\$3580.00	\$1,346.00	\$6,660.00	\$247,615.50
BAXTER	\$2,531.50	\$1171.00	\$29,410.00	\$554,336.00	\$11,828.00	\$15,305.00	\$9,910.00	\$10,699.00	\$26,548.00	\$661,738.50
BENTON	\$7,369.50	\$3,097.00	\$29,850.00	\$1,625,896.00	\$40,628.00	\$75,695.00	\$38,110.00	\$27,191.00	\$114,409.00	\$1,962,245.50
BOONE	\$457.50	\$864.00	\$15,645.00	\$432,260.00	\$4,868.00	\$10,985.00	\$4,055.00	\$4,861.00	\$18,990.00	\$492,985.50
BRADLEY	\$3,394.50	\$4,032.50	\$6,427.00	\$259,224.00	\$1,682.00	\$2,680.00	\$1995.00	\$1,017.00	\$5,011.00	\$285,463.00
CALHOUN	\$2,744.50	\$331.50	\$2,069.00	\$77,300.00	\$828.00	\$945.00	\$425.00	\$542.00	\$1,761.00	\$86,946.00
CARROLL	\$1,760.50	\$145.50	\$22,915.00	\$253,334.00	\$3,742.00	\$8,225.00	\$2935.00	\$3,244.00	\$14,379.00	\$310,680.00
CHICOT	\$5,512.00	\$2,034.00	\$6,812.00	\$180,522.00	\$1,764.00	\$4,195.00	\$3625.00	\$1,967.00	\$7,044.00	\$213,475.00
CLARK	\$3,768.50	\$2,459.00	\$11,961.00	\$372,837.00	\$3,446.00	\$6,170.00	\$5,895.00	\$2,715.00	\$9,299.00	\$418,550.50
CLAY	\$1,180.50	\$166.00	\$4,991.00	\$119,879.00	\$1,284.00	\$2,065.00	\$545.00	\$1,490.00	\$3,602.00	\$135,202.50
CLEBURNE	\$5,291.50	\$836.00	\$21,059.00	\$289,748.00	\$9,068.00	\$9,885.00	\$6,770.00	\$7,263.00	\$14,497.00	\$364,417.50
CLEVELAND	\$427.00	\$264.50	\$1,831.00	\$62,041.00	\$632.00	\$1,060.00	\$560.00	\$862.00	\$1,557.00	\$69,234.50
COLUMBIA	\$19,432.00	\$6,889.00	\$12,565.00	\$353,679.00	\$2,602.00	\$3,845.00	\$5,915.00	\$2,301.00	\$8,280.00	\$415,508.00
CONWAY	\$11,694.50	\$3,434.50	\$18,049.00	\$440,031.00	\$9,066.00	\$7,580.00	\$5,685.00	\$7,390.00	\$12,107.00	\$515,037.00
CRAIGHEAD	\$31,607.50	\$14,081.00	\$45,352.00	\$1,658,164.00	\$21,792.00	\$29,070.00	\$17,560.00	\$12,979.00	\$44,951.00	\$1,875,556.50
CRAWFORD	\$4,152.00	\$1,543.50	\$13,586.00	\$369,490.00	\$11,076.00	\$13,530.00	\$7,060.00	\$7,728.00	\$25,451.00	\$453,616.50
CRITTENDEN	\$73,244.50	\$35,801.50	\$26,783.00	\$824,671.00	\$5,882.00	\$21,155.00	\$14,320.00	\$9,846.00	\$36,524.00	\$1,048,227.00
CROSS	\$4,747.00	\$3,071.00	\$9,736.00	\$286,506.00	\$2,242.00	\$3,665.00	\$3160.00	\$1,691.00	\$6,487.00	\$321,305.00
DALLAS	\$2,975.00	\$2,270.50	\$5,441.00	\$201,207.00	\$1,938.00	\$2,095.00	\$1655.00	\$1,128.00	\$3,282.00	\$221,991.50
DESHA	\$5,250.00	\$3,136.00	\$5,259.00	\$328,474.00	\$2,228.00	\$3,880.00	\$2615.00	\$2,398.00	\$5,751.00	\$358,991.00
DREW	\$6,289.00	\$6,811.50	\$9,673.00	\$350,565.00	\$3,862.00	\$5,760.00	\$6,220.00	\$3,313.00	\$9,879.00	\$402,372.50
FAULKNER	\$14,717.00	\$8,797.00	\$52,197.00	\$1,334,948.00	\$27,274.00	\$31,535.00	\$23,565.00	\$18,537.00	\$47,978.00	\$1,559,548.00
FRANKLIN	\$874.00	\$56.00	\$9,009.00	\$189,557.00	\$4,364.00	\$6,265.00	\$1830.00	\$2,645.00	\$9,490.00	\$224,090.00
FULTON	\$450.50	\$427.00	\$9,302.00	\$68,100.00	\$1,350.00	\$1,545.00	\$1985.00	\$912.00	\$2,753.00	\$86,824.50
GARLAND	\$25,364.50	\$15,353.50	\$66,913.00	\$1,405,834.00	\$33,058.00	\$44,780.00	\$27,345.00	\$29,552.00	\$65,462.00	\$1,713,662.00
GRANT	\$910.00	\$2,010.00	\$11,034.00	\$224,669.00	\$4,400.00	\$5,425.00	\$8,665.00	\$2,694.00	\$6,667.00	\$266,474.00
GREENE	\$1,993.50	\$462.00	\$32,336.00	\$712,405.00	\$6,400.00	\$11,830.00	\$7,155.00	\$5,186.00	\$18,855.00	\$796,622.50
HEMPSTEAD	\$73,722.50	\$31,986.00	\$16,840.00	\$432,025.00	\$2,644.00	\$6,080.00	\$4,760.00	\$2,800.00	\$10,253.00	\$581,110.50
HOT SPRING	\$4,097.50	\$866.00	\$29,768.00	\$400,024.00	\$7,188.00	\$7,770.00	\$6,790.00	\$4,268.00	\$11,832.00	\$472,603.50
HOWARD	\$55,135.00	\$18,105.00	\$11,547.00	\$269,838.00	\$2,106.00	\$3,770.00	\$3135.00	\$1,522.00	\$5,399.00	\$370,557.00
INDEPENDENCE	\$1,220.50	\$635.50	\$35,611.00	\$588,829.00	\$6,228.00	\$11,350.00	\$6,510.00	\$3,694.00	\$16,481.00	\$670,559.00
IZARD	\$223.00	\$162.50	\$12,887.00	\$91,192.00	\$2,176.00	\$2,520.00	\$1370.00	\$1,248.00	\$4,206.00	\$115,984.50
JACKSON	\$22,496.50	\$9,983.50	\$17,442.00	\$320,646.00	\$3,568.00	\$4,315.00	\$3310.00	\$2,784.00	\$6,867.00	\$391,412.00
JEFFERSON	\$57,455.50	\$53,717.00	\$66,810.00	\$1,468,805.00	\$19,552.00	\$25,045.00	\$25,905.00	\$18,122.00	\$41,320.00	\$1,776,731.50
JOHNSON	\$412.00	\$388.00	\$4,627.00	\$300,842.00	\$3,544.00	\$6,725.00	\$3490.00	\$4,109.00	\$10,265.00	\$334,402.00
LAFAYETTE	\$13,458.00	\$5,776.50	\$4,719.00	\$94,093.00	\$746.00	\$2,215.00	\$1570.00	\$690.00	\$3,725.00	\$126,992.50
LAWRENCE	\$410.50	\$93.50	\$13,686.00	\$278,898.00	\$2,238.00	\$3,580.00	\$3375.00	\$1,710.00	\$6,311.00	\$310,302.00
LEE	\$3,999.00	\$14,521.00	\$3,579.00	\$74,735.00	\$602.00	\$1,585.00	\$740.00	\$304.00	\$2,142.00	\$102,207.00
LINCOLN	\$411.00	\$358.00	\$3,212.00	\$90,463.00	\$1,498.00	\$1,495.00	\$1525.00	\$1,318.00	\$2,344.00	\$102,624.00
LITTLE RIVER	\$6,577.50	\$4,161.00	\$2,805.00	\$132,505.00	\$1,028.00	\$2,605.00	\$2210.00	\$1,130.00	\$4,350.00	\$157,371.50
LOGAN	\$56.50	\$48.50	\$11,298.00	\$289,359.00	\$4,142.00	\$4,440.00	\$2620.00	\$2,574.00	\$9,051.00	\$323,589.00
LONOKE	\$19,872.50	\$9,354.50	\$46,914.00	\$1,118,507.00	\$22,898.00	\$24,725.00	\$18,205.00	\$15,785.00	\$37,067.00	\$1,313,328.00
MADISON	\$126.00	\$56.50	\$1,923.00	\$105,817.00	\$2,456.00	\$5,060.00	\$1340.00	\$1,737.00	\$7,560.00	\$126,075.50
MARION	\$2,960.50	\$3,084.50	\$13,946.00	\$244,502.00	\$3,130.00	\$5,130.00	\$3870.00	\$3,702.00	\$8,112.00	\$288,437.00
MILLER	\$36,503.50	\$17,883.00	\$14,071.00	\$506,360.00	\$5,484.00	\$10,240.00	\$10,450.00	\$6,224.00	\$15,084.00	\$622,299.50
MISSISSIPPI	\$56,922.50	\$24,901.00	\$14,837.00	\$643,332.00	\$4,326.00	\$10,785.00	\$7,080.00	\$3,534.00	\$18,067.00	\$783,784.50
MONROE	\$8,695.00	\$4,801.00	\$12,581.00	\$208,412.00	\$2,198.00	\$3,420.00	\$2840.00	\$2,045.00	\$6,279.00	\$251,271.00
MONTGOMERY	\$16.00	\$9.00	\$7,752.00	\$43,401.00	\$1,034.00	\$1,920.00	\$540.00	\$745.00	\$2,727.00	\$58,144.00
NEVADA	\$4,470.00	\$3,147.50	\$2,400.00	\$198,349.00	\$1,754.00	\$2,050.00	\$2350.00	\$1,940.00	\$3,678.00	\$220,138.50
NEWTON	\$11.50	\$1.00	\$2,300.00	\$50,923.00	\$1004.00	\$1,050.00	\$510.00	\$942.00	\$2,362.00	\$59,103.50
OUACHITA	\$20,957.50	\$14,502.50	\$19,525.00	\$636,849.00	\$5,742.00	\$6,025.00	\$7,885.00	\$4,940.00	\$10,060.00	\$726,486.00

**ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION OFFICE OF THE ARKANSAS LOTTERY**  
**RETAIL SALES BY COUNTY**  
**April 1 through April 30, 2026**

COUNTY	CASH 3	CASH 4	FAST PLAY	INSTANT SETTLEMENTS	LOTTO	MEGA MILLIONS	MILLIONAIRE FOR LIFE	NATURAL STATE JACKPOT	POWERBALL	TOTAL
PERRY	\$1,191.00	\$598.00	\$4,268.00	\$106,264.00	\$2,188.00	\$2,795.00	\$2420.00	\$1,761.00	\$4,201.00	\$125,686.00
PHILLIPS	\$12,800.00	\$7,515.00	\$4,041.00	\$199,598.00	\$1,664.00	\$4,180.00	\$4,595.00	\$3,548.00	\$8,240.00	\$246,181.00
PIKE	\$495.00	\$631.50	\$8,884.00	\$127,737.00	\$2,666.00	\$3,155.00	\$2,345.00	\$2,177.00	\$4,822.00	\$152,912.50
POINSETT	\$6,853.00	\$1,667.50	\$16,939.00	\$487,571.00	\$3,540.00	\$5,200.00	\$2,700.00	\$2,204.00	\$8,851.00	\$535,525.50
POLK	\$764.00	\$45.50	\$14,076.00	\$181,879.00	\$3,470.00	\$6,500.00	\$2615.00	\$3,760.00	\$8,894.00	\$222,003.50
POPE	\$3,004.00	\$1,619.00	\$44,083.00	\$936,720.00	\$16,970.00	\$22,160.00	\$14,175.00	\$9,567.00	\$35,313.00	\$1,083,611.00
PRAIRIE	\$1,226.50	\$1054.00	\$5,556.00	\$118,699.00	\$2,898.00	\$2,565.00	\$1500.00	\$932.00	\$3,626.00	\$138,056.50
PULASKI	\$227,602.50	\$169,654.00	\$306,152.00	\$7,168,205.00	\$266,960.00	\$337,420.00	\$405,930.00	\$255,485.00	\$518,845.00	\$9,656,253.50
RANDOLPH	\$173.50	\$66.00	\$7,101.00	\$205,487.00	\$3,438.00	\$5,000.00	\$3,770.00	\$2,946.00	\$8,162.00	\$236,143.50
SAINT FRANCIS	\$28,200.00	\$15,146.50	\$8,934.00	\$351,224.00	\$2,478.00	\$7,355.00	\$4,930.00	\$3,146.00	\$11,833.00	\$433,246.50
SALINE	\$20,492.00	\$8,618.00	\$67,192.00	\$1,393,213.00	\$27,910.00	\$34,170.00	\$30,660.00	\$19,046.00	\$47,904.00	\$1,649,205.00
SCOTT	\$172.00	\$107.00	\$2,969.00	\$113,045.00	\$1,992.00	\$3,095.00	\$1635.00	\$1,289.00	\$4,785.00	\$129,089.00
SEARCY	\$167.00	\$240.50	\$4,117.00	\$74,818.00	\$1,752.00	\$2,095.00	\$1075.00	\$777.00	\$3,742.00	\$88,783.50
SEBASTIAN	\$19,701.00	\$4,869.50	\$31,833.00	\$842,518.00	\$24,992.00	\$38,580.00	\$21,795.00	\$21,649.00	\$63,920.00	\$1,069,857.50
SEVIER	\$7,963.00	\$406.50	\$1,277.00	\$193,034.00	\$2,228.00	\$4,140.00	\$1540.00	\$2,557.00	\$5,822.00	\$218,967.50
SHARP	\$1,590.00	\$697.00	\$21,258.00	\$397,241.00	\$5,370.00	\$7,845.00	\$4,510.00	\$6,592.00	\$13,113.00	\$458,216.00
STONE	\$1,268.50	\$1,660.50	\$3,918.00	\$101,688.00	\$2,342.00	\$3,165.00	\$2425.00	\$1,923.00	\$4,790.00	\$123,180.00
UNION	\$84,936.00	\$41,817.00	\$30,927.00	\$822,594.00	\$6,120.00	\$10,620.00	\$9,070.00	\$5,463.00	\$20,397.00	\$1,031,944.00
VAN BUREN	\$1,533.00	\$1,444.50	\$17,133.00	\$276,934.00	\$4,362.00	\$5,220.00	\$4,265.00	\$4,370.00	\$8,189.00	\$323,450.50
WASHINGTON	\$29,716.00	\$13,244.50	\$48,024.00	\$1,685,037.00	\$39,312.00	\$64,730.00	\$36,405.00	\$24,626.00	\$104,736.00	\$2,045,830.50
WHITE	\$19,968.00	\$6,435.50	\$73,375.00	\$1,015,397.00	\$16,562.00	\$21,615.00	\$15,160.00	\$12,266.00	\$32,055.00	\$1,212,833.50
WOODRUFF	\$1,298.50	\$856.00	\$12,383.00	\$153,500.00	\$1,648.00	\$2,435.00	\$1095.00	\$1,282.00	\$3,434.00	\$177,931.50
YELL	\$97.50	\$121.00	\$7,452.00	\$270,467.00	\$4,014.00	\$5,095.00	\$3100.00	\$3,661.00	\$8,299.00	\$302,306.50

GRAND TOTALS	CASH 3	CASH 4	FAST PLAY	INSTANT SETTLEMENTS	LOTTO	MEGA MILLIONS	MILLIONAIRE FOR LIFE	NATURAL STATE JACKPOT	POWERBALL	TOTAL SALES
	\$1,132,892.50	\$645,237.00	\$1,617,151.00	\$39,408,518.00	\$776,634.00	\$1,093,040.00	\$918,270.00	\$653,590.00	\$1,716,912.00	\$47,962,244.50

**Arkansas Department of Finance and Administration  
Office of the Arkansas Lottery  
Lottery Retailer, Terminal Counts, and Vendor Service Highlights  
April 1 through April 30, 2026**

<b>Retailer Count by Status</b>	
Active	1,943
Renewal	108
<b>TOTAL</b>	<b>2,051</b>

<b>Terminal Count by Type</b>	
Photon	2,110
TVM	126
DreamTouch Smart	83
<b>TOTAL</b>	<b>2,319</b>

**Monthly Highlights**

- ▶ **4,045,308** Total transactions processed through the Arkansas Scholarship Lottery System in April
- ▶ **2,065** service tickets resolved by Field Service and the Call Center for the month of April
- ▶ **745** Preventative Maintenance Actions completed by Field Service Technicians for the month of April

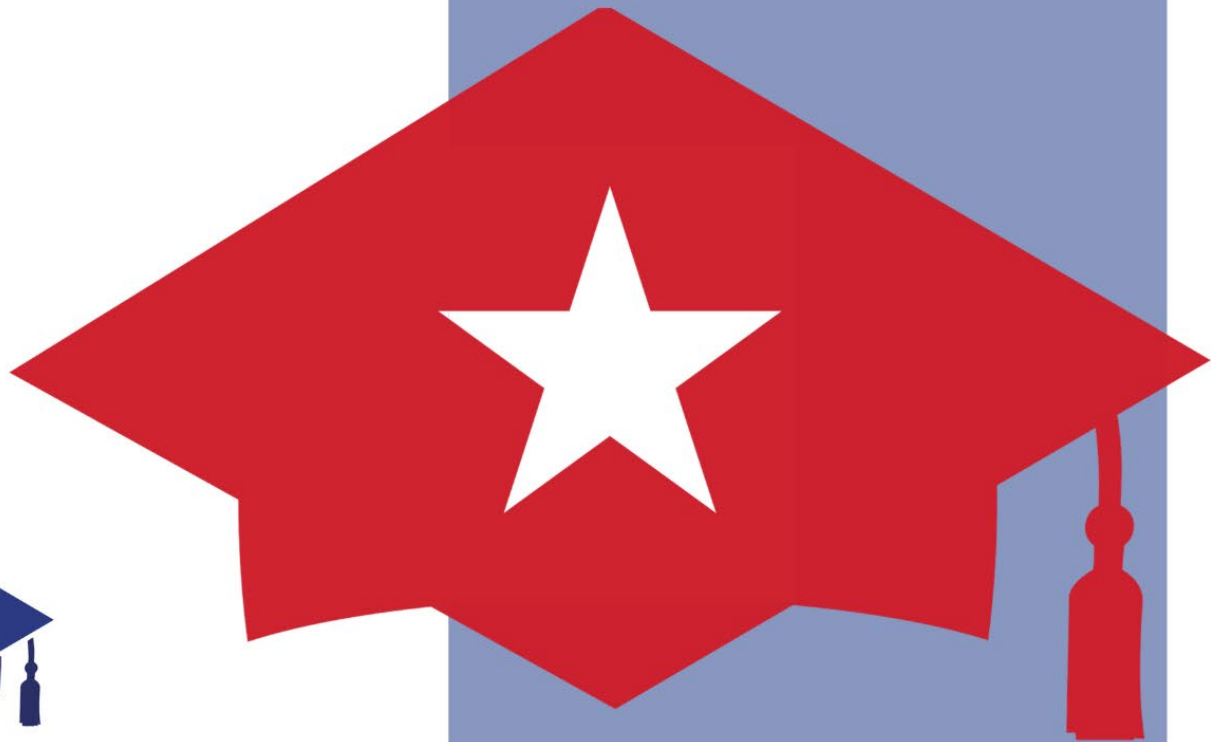
**DFA/Office of the Arkansas Lottery**  
**Instant & Fast Play Games**  
**April 2026**

There were no new Instant games that started sales in April 2026.

There were no new Fast Play games that started sales in April 2026.

# Legal and Audit

- Contracts
- Internal Auditor Reports



**Arkansas Department of Finance and Administration**  
**Office of the Arkansas Lottery**  
**Contracts**  
**April 1 through April 30, 2026**

Contracts over \$25,000:

- **University of Arkansas at Fayetteville / Learfield** (Marketing, Sponsorship Fee)  
**-\$86,800 annually for three years**

*Note: Contract scheduled for review at June LOC meeting. Contract documents attached.*

Contracts under \$25,000:

- **University of Arkansas at Little Rock / Van Wagner Sports & Entertainment**  
(Marketing, Sponsorship Fee) - **\$11,500**
- **University of Central Arkansas** (Marketing, Sponsorship Fee) - **\$9,270**
- **Arkansas State Fair** (Marketing, Sponsorship Fee) - **\$12,000**



Contract #: \_\_\_\_\_

### STATE OF ARKANSAS SERVICES CONTRACT

<b>Contract #</b>		<b>Federal ID #</b>	93-3102789
<b>Service Type</b>	Technical and General Services (TGS)	<b>Procurement Method</b>	Sole Source

1. **Contracting Parties.** State of Arkansas is hereinafter referred to as the Department and contractor is herein after referred to as the Contractor.

<b>Department No. &amp; Name</b>	0613 - DFA - Management Services Division - Office of Arkansas Lottery
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<b>Division</b>	
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<b>Contractor Name</b>	Learfield Sub, LLC dba Learfield College, LLC (f/k/a IMG College, LLC)
<b>Contractor Address</b>	5400 LBJ Freeway, Suite 100 Dallas, TX 75240
<b>Contractor Number</b>	100263431

2. **Objectives, Scope, and Performance.** Identify, in reasonable detail, the objectives and scope of the contractual agreement and the methods the Department will use to determine whether the objectives of the contract (Contract) have been achieved. If space below is insufficient it may be supplemented with Attachment 4.

This Marketing and Sponsorship Agreement is for the University of Arkansas at Fayetteville, aimed at promoting the Arkansas Scholarship Lottery brand on campus. The marketing efforts will encompass a range of activities, including event promotions, advertising at sporting events, online presence through the university's websites, and engagement across various media platforms (social, digital, traditional, etc.). For detailed terms and conditions, please refer to Attachment #4.

3. **Term Dates.** The original term (**Original Term**) of the Contract shall commence on 07/01/2026, and shall continue until 06/30/2029, unless earlier terminated or cancelled in accordance with the Contract or some other writing agreed to and signed by the parties, but in no event may the Original Term exceed a period of four (4) consecutive years from the effective date of the Original Term, unless exempt from Arkansas Code Annotated § 19-61-512(c)(1). By written agreement of the parties, the term of the Contract may be extended or renewed for additional time beyond the Original Term. This allows for a total possible term (**Total Possible Term**) beyond the Contract's Original Term, as defined in the following paragraph.

The **Total Possible Term** of the Contract is a period comprised of the Original Term plus any

Contract #: 0

extensions or renewals that may be agreed to by the parties in writing, but in no event longer than a period of seven (7) consecutive years from the effective date of the **Original Term**, unless otherwise provided by law. Subject to applicable law, the terms hereof, and an appropriation of necessary funding, the Total Possible Term of this Contract expires no later than 06/30/2029 (mm/dd/yyyy).

4. **Contractor's Performance Obligations.** Contractor, for the duration of the Contract and as consideration for the Department's payment as set forth below, shall provide the following to the Department:

See Attachment #4, Exhibit B: Terms and Conditions.

The parties agree that this paragraph 4 of the Contract, and any incorporated attachment, fully sets forth the Contractor's performance upon which the Department's obligation to pay the Contractor is conditioned. (if the space provided is not enough to fully specify the Contractor's duty to perform and to identify the standards of satisfactory performance, the Contractor's covenant to perform must be set forth in Attachment 5 hereto, Performance Details, the terms of which, if any, are incorporated herein by reference.)

5. **Department's Payment Obligations.** Department, as consideration for the Contractor's satisfactory performance of the Contractor's Performance Obligations, as set forth above, shall pay the Contractor as follows:

During the terms of this agreement, the sponsorship invoice shall be issued annually by Learfield Sub, LLC on or about November 30, and payment shall be due no later than December 30 of the same year.

The parties agree that this paragraph 5 of the Contract, and any incorporated attachment, fully sets forth

Contract #: 0

all applicable rates, fees, charges, costs (transportation, per diem, subsistence, out-of-pocket allowances, and any other costs that may apply), and items for which the Contractor is entitled to payment under the Contract as consideration for Contractor's satisfactory performance of its obligations under the Contract.

The Department shall not pay Contractor except as set forth. The parties also agree that the method(s) of determining the amount of payment corresponding to the Contractor's satisfactory performance is/are set forth in this paragraph 5 such that the total payment owed under the Contract can be determined by reference thereto. (If the space provided is not enough to fully set forth the information needed to determine proper compensation owed by the Department for Contractor's satisfactory performance under the Contract, that information must be set forth in Attachment 2, Calculation of Compensation, the terms of which, if any, are incorporated herein by reference.)

Assuming: (a) Contractor's full and satisfactory performance under the Contract for the duration of the **Original Term**, and (b) the corresponding compensation identified in paragraph 5; the maximum number of dollars that the Department may be obligated to pay to the Contractor under the terms of the Contract for the Original Term is: \$260,400.00 (**Initial Contract Amount**).

Assuming: (a) Contractor's full and satisfactory performance under the Contract for the duration of its **Total Possible Term**, and (b) the corresponding compensation identified in paragraph 5, the maximum number of dollars that the Department may be obligated to pay to the Contractor under the terms of the Contract for the Total Possible Term is: \$260,400.00 (**Total Projected Contract Amount**).

If either the **Total Projected Contract Amount** or the amount the Department may be obligated to pay the Contractor in any given year of the **Original Term**, or the **Total Possible Term** of the Contract meets or exceeds the threshold of Arkansas Code Annotated § 19-61-116, the Contract shall be submitted for legislative review prior to its effective date.

6. **Terms and Conditions of Solicitation Incorporated and Order of Precedence.** The parties agree that the agreement in this Contract memorializes and incorporates by reference any and all written representations, warranties, terms, and conditions, set forth in the underlying solicitation document and the bid or proposal that became the basis of the Contract award, which representations, warranties, terms, and conditions continue in full force and effect unless expressly amended hereby.

Accordingly, the provisions of this memorialization of the Contract should be read as being consistent therewith and supplementary thereto to the extent reasonably possible. However, in the event of a conflict between the provisions of this memorialization and the specific provisions of the bid or proposal that was the basis of award, such conflict shall be resolved by giving priority to the documents in the order listed below, including but not limited to conflicting order of precedence provisions.

- A. This Contract, as may be amended in writing by the parties;
- B. The solicitation \_\_\_\_\_ (Solicitation number) including all Addenda;
- C. Contractor's response to the solicitation.

7. **Termination & Cancellation Clauses.**

- A. **Non-Appropriation Clause Pursuant to Arkansas Code Annotated § 19-67-206(b)(11).** In the event the State of Arkansas fails to appropriate funds or make monies available for any biennial period covered by the term of this contract for the services to be provided by the Contractor, this Contract shall be terminated on the last day of the last biennial period for which funds were

Contract #: 0

appropriated or monies made available for such purposes.

This provision shall not be construed to abridge any other right of termination the agency may have.

- B. For Convenience.** The Department may terminate this contract for any reason by giving the Contractor written notice of such termination no less than sixty (60) days prior to the date of termination.
- C. For Cause.** The Department may cancel this Contract for cause when the Contractor fails to perform its obligations under it by giving the Contractor written notice of such cancellation at least thirty (30) days prior to the date of proposed cancellation. In any written notice of cancellation for cause, the State will advise the Contractor in writing of the reasons why the State is considering cancelling the Contract and may provide the Contractor with an opportunity to avoid cancellation for cause by curing any deficiencies identified in the notice of cancellation for cause prior to the date of proposed cancellation. The parties may endeavor to agree to reasonable modifications in the Contract to accommodate the causes of the cancellation for cause and avoid the cancellation, to the extent permitted by law, and at the discretion of each party individually.
- 8. Non-negotiable Governing Law and Venue.**
- A.** This contract shall be governed by and construed in accordance with the Laws of the State of Arkansas. Exclusive venue arising under this Contract is Pulaski County, Arkansas.
- B.** Any legislation that may be enacted subsequent to the date of this Contract, which may cause all or any part of the Contract to be in conflict with the laws of the State of Arkansas, will be given proper consideration if and when this contract is renewed or extended. At such time, the parties agree that the Contract shall be amended to comply with any applicable laws in effect.
- C.** Under Arkansas law, the release of public records is governed by the Arkansas Freedom of Information Act found at Section 25-19-101 et. seq. of the Arkansas Code Annotated.
- 9. Non-negotiable Sovereign Immunity.** Nothing in this Contract shall be construed as a waiver of the State's sovereign immunity. Any claims Contractor wishes to assert against the State in connection with this Contract shall be brought in the Arkansas State Claims Commission.
- 10. Non-negotiable Intergovernmental/Cooperative Use.** In accordance with Arkansas Code Annotated § 19-61-802, any State public procurement unit may participate in this Contract with a participating addendum signed by the Contractor and approved by the chief procurement officer of the procurement agency issuing the contract.
- 11. Non-negotiable Disclosure Required by Executive Order 98-04.** Any contract or amendment to a contract executed by an agency which exceeds \$10,000 shall require the Vendor to disclose information as required under the terms of Executive Order 98-04 and the Regulations pursuant thereto. The Vendor shall also require the subcontractor to disclose the same information. The Contract and Grant Disclosure and Certification Form shall be used for this purpose. Contracts with another government entity such as a state agency, public education institution, federal government entity, or body of a local government are exempt from disclosure requirements.

The failure of any person or entity to disclose as required under any term of Executive Order 98-04, or the violation of any rule, regulation or policy promulgated by the Department of Finance and

Contract #: 0

Administration pursuant to this Order, shall be considered a material breach of the terms of the contract, lease, purchase agreement, or grant and shall subject the party failing to disclose, or in violation, to all legal remedies available to the Agency under the provisions of existing law.

12. **Compliance.** The Contractor shall ensure, in cooperation with the Department, that the Contract adheres to the requirements of Arkansas procurement law, including without limitation the inclusion of any mandatory language and the submission of the contract for any required review. The signature of the Contractor on this Contract serves as an acknowledgement that the Contractor is:
  - A. Equally responsible with the Department for adhering to the requirements of Arkansas Procurement Law related to the content and review of the Contract; and
  - B. Subject to the relevant ethical provisions of Arkansas Code Annotated § 19-64-101 et seq.
13. **Indemnity.** The Contractor shall be fully liable for the actions of its agents, employees, partners, and assigns and shall fully indemnify, defend, and hold harmless the Department, and their officers, agents, and employees from third party suits, actions, damages, and costs of every name and description, including attorney's fees to the extent arising from or relating to personal injury and damage to real or personal property, caused in whole or in part by the negligence or willful misconduct of Contractor, its agents, employees, partners, or assigns.
14. **Assignment/Subcontracting.** Contractor shall not assign, sell, transfer, subcontract or sublet rights, or delegate responsibilities under this Contract, in whole or in part, without the prior written approval of the Department.
15. **Amendments.** The terms of this Contract shall not be waived, altered, modified, supplemented or amended in any manner whatsoever without written approval of both parties. Any amendment that increases compensation or represents a material substantive change may require review by Legislative Council or Joint Budget Committee pursuant to Arkansas Code Annotated § 19-61-116.
16. **Records.** Financial and accounting records reasonably relevant to State of Arkansas transactions under this Contract shall be subject to examination by appropriate Arkansas government authorities for a period of five (5) years from the date of expiration, termination or cancellation and final payment under this Contract, provided, however, that such government authorities will provide thirty (30) days written notice to the Contractor of its intent to conduct such examination contemplated by this section; and provided that such examination occurs pursuant to a mutually agreed upon location, during normal business hours and subject to reasonable confidentiality obligations.
17. **Non-waiver.** The failure by one party to require performance of any provision shall not affect that party's right to require performance at any time thereafter, nor shall a waiver of any breach or default of this Contract constitute a waiver of any subsequent breach or default or a waiver of the provision itself.
18. **Severability.** If any provision of this contract is held unenforceable, all remaining provisions of this Contract shall remain in full force and effect.
19. **ACH Payment.** All payments to the Contractor under this Contract shall be made exclusively through ACH (Automated Clearing House) direct deposit or through the State's authorized VISA Procurement Card (p-card). The Contractor agrees to provide the necessary banking information, including account number, routing number, and any other details required to facilitate ACH direct deposits. The Contractor

Contract #: 0

is responsible for ensuring that the provided banking information is accurate and up to date. Any delays or errors in payment caused by incorrect or outdated information provided by the Contractor shall not be the responsibility of the Department. The Department will process payments according to the agreed payment schedule, and all payments made via ACH direct deposit shall be considered as duly received upon successful transmission to the Contractor's designated bank account.

**20. Attachments.**

1. Certification of Contractor
2. Calculation of Compensation, as applicable;
3. Source of Funds
4. Objectives, Scope, and Performance Standards, as applicable; and
5. Performance Details, as applicable
6. Additional Attachments as applicable
  - A. #4: Office of Arkansas Lottery Razorback Agreement  
\_\_\_\_\_
  - B. \_\_\_\_\_
  - C. \_\_\_\_\_

**21. Notices.**

- A. **Method of Notice.** The parties shall give all notices and communications between the parties in writing by (i) personal delivery, (ii) a nationally-recognized, next-day courier service, (iii) first-class registered or certified mail, postage prepaid, (iv) fax, or (v) electronic mail to the party's address specified in this Contract, or to the address that a party has notified to be that party's address for the purposes of this section.
- B. **Receipt of Notice.** A notice given under this Contract will be effective on
  - i. the other party's receipt of it, or
  - ii. if mailed, the earlier of the other party's receipt of it and the fifth business day after mailing it.
- C. **Issuance of Notice.** All notices and communications between the parties in writing shall be directed to the respective parties in accordance with the following:

**Contact #1 – Department Representative submitting/tracking this contract**

Casey Hargis  
Name  
501.831.4570  
Telephone #

Financial Analyst  
Title  
Casey.Hargis@arkansas.gov  
Email

**Contact #2 - Department Representative with knowledge of this project (for general questions and responses)**

Sharon Strong  
Name  
501-353-8998  
Telephone #

Executive Director  
Title  
Sharon.Strong@arkansas.gov  
Email

Contract #: 0

**Contact #3 - Department Representative Director or Critical Contact (for time sensitive questions and responses)**

Tiffany McNeal

Campaign Coordinator

Name

501.680.1779

Title

Tiffany.McNeal@arkansas.gov

Telephone#

Email

**22. Technology Access.** If the Commodities are electronic information processing hardware or software, including telecommunications hardware or software ("Information Technology"), then the Contractor represents and warrants it shall comply with federal and state law relating to accessibility by persons with visual impairments and nonvisual access standards established by the Office of State Technology, which standards can be found at [Technology Access Clause](#) and are included herein by reference, as applicable.

**23. SIGNATURES**

DEPARTMENT SIGNATURE CERTIFIES NO OBLIGATIONS WILL BE INCURRED BY A STATE DEPARTMENT UNLESS SUFFICIENT FUNDS ARE AVAILABLE TO PAY THE OBLIGATIONS WHEN THEY BECOME DUE.

IN WITNESS WHEREOF, the Parties sign and cause this Contract to be executed. Notwithstanding verbal or other representations by the parties, the "Effective Date" of this Contract shall be the date provided in Section 3 above.

**CONTRACTOR AUTHORIZED SIGNATURE**

**DEPARTMENT AUTHORIZED SIGNATURE**

Sean Rochelle

Sharon Strong

Printed Name

Printed Name

Senior Manager, Business Development

Executive Director

Title


Title

350 N. Razorback Rd. Fayetteville, AR 72701

124 W. Capitol Ave. Little Rock, AR 72201

Address

Address



Sharon Strong

Digitally signed by Sharon Strong  
Date: 2026.04.06 13:08:37 -05'00'

Signature

Signature

4/6/2026

4/6/26

Date

Date

Contract #: 0

**Attachment #1 CERTIFICATION OF CONTRACTOR**

Sections A, B and C apply to all service contracts. Sections D and E apply to Professional and Consulting Services contracts only.

A. "I, Sean Rochelle, Senior Manager, Business Development  
(Contractor) (Title)

certify under penalty of perjury that, to the best of my knowledge and belief, no regular full-time or part-time employee of the State of Arkansas will receive any personal, direct or indirect monetary benefits as a result of the execution of this contract that would violate the law." Where the Contractor is a widely-held public corporation, the term 'direct or indirect monetary benefits' "shall not apply to any regular corporate dividends paid to a stockholder of said corporation who is also a State employee and who owns less than ten percent (10%) of the total outstanding stock of the contracting corporation."

B. List any other contracts or subcontracts Contractor has with any other state government entities. (Not applicable to contracts between Arkansas state departments. If no contracts or subcontracts, please put "Not applicable" or "None.")

AR Department of Health, Arkansas State Police

C. Is Contractor currently engaged in any legal controversies with any state agencies or representing any clients engaged in any controversy with any Arkansas state department? If no controversies, please put "Not applicable" or "None.")

NONE

D. Contractor shall list below, or on an attachment hereto, names, addresses, and relationship of those persons who will be supplying services to the State at the time of the execution of the contract. If the names are not known at the time of the execution of the contract, the Contractor shall submit the names along with the other information as they become known. Such persons shall, for all purposes, be employees or independent contractors operating under the control of the Contractor (subcontractors), and nothing herein shall be construed to create an employment relationship between the departments and the persons listed below.

Name	Address	Relationship
NONE		

Contract #: 0

### CERTIFICATION OF CONTRACTOR CONT'D

E. The State has no managerial responsibilities over the Contractor or Contractor's employees. In carrying out this contract, Contractor understands and represents that there is no employment relationship between the contracting parties.

Pursuant to Arkansas law, a vendor must certify as specified below and as designated by the applicable laws.

1. **Israel Boycott Restriction:** For contracts valued at \$1,000 or greater.

A public entity shall not contract with a person or company (the "Contractor") unless the Contractor certifies in writing that the Contractor is not currently engaged in a boycott of Israel. If at any time after signing this certification the Contractor decides to boycott Israel, the Contractor must notify the contracting public entity in writing. See Arkansas Code Annotated § 25-1-503.

2. **Illegal Immigrant Restriction:** For contracts valued at \$25,000 or greater.

No state agency may contract for services with a Contractor who knowingly employs or contracts with an illegal immigrant. The Contractor shall certify that it does not knowingly employ, or contract with, illegal immigrants. See Arkansas Code Annotated § 19-60-105.

3. **Energy, Fossil Fuel, Firearms, and Ammunition Industries Boycott Restriction:** For contracts valued at \$75,000 or greater.

A public entity shall not contract unless the contract includes a written certification that the Contractor is not currently engaged in and agrees not to engage in, a boycott of an Energy, Fossil Fuel, Firearms, or Ammunition Industry for the duration of the contract. See Arkansas Code Annotated § 25-1-1102.

4. **Scrutinized Company Restriction:** Required with bid or proposal submission.

A state agency shall not contract with a Scrutinized Company or a company that employs a Scrutinized Company as a subcontractor. A Scrutinized Company is a company owned in whole or with a majority ownership by the government of the People's Republic of China. A state agency shall require a company that submits a bid or proposal for a contract to certify that it is not a Scrutinized Company and does not employ a Scrutinized Company as a subcontractor. See Arkansas Code Annotated § 25-1-1203.

By signing this form, the Contractor agrees and certifies they are in compliance with the certification requirements listed above that are relevant to this contract and will remain so for the aggregate term of any resultant contract.



Contract #: 0 \_\_\_\_\_

**Attachment #3 Source of Funds**

**Source of Funds the Department intends to draw on.** This is provided for informational purposes only. It is required under Arkansas Procurement Law and is not a performance obligation of the Department or an unconditional promise to pay from the sources identified.

Fund Source	Identify Source of Funds*	Fund	Fund Center	Amount of Funding	% of Total Contract Cost
State Funds**	Lottery Funds	613U	7006130	260400	100.00 %
					%
					%
					%
					%
					%
<b>TOTALS</b>				260400	100.00%

Identify whether State general revenue funds (GRF), special revenue funds (SRF), federal funds (FED), or other public funds (Other) are the source. Identify each specific source of SRF, such as special taxes or fees, in the "Identify Source of Funds" column. Similarly, if Other public funds, such as tobacco funds, general improvement funds, etc., are being used to pay the Contractor, these should be specified in the "Identify Source of Funds" column.

Sponsor #: KR157303  
Contract #: 748-307028  
Date: July 01, 2026

**Sponsor:**

**DEPARTMENT OF FINANCE & ADMINISTRATION OFFICE OF ARKANSAS LOTTERY**

Attn: Sharon Strong  
124 W. Capitol  
Suite 1400  
Little Rock, AR 72201

**Bill To:**

**DEPARTMENT OF FINANCE & ADMINISTRATION OFFICE OF ARKANSAS LOTTERY**

Attn: Tiffany McNeal  
124 W. Capitol  
Little Rock, AR 72201  
[ASL.Invoices@arkansas.gov](mailto:ASL.Invoices@arkansas.gov)  
P.O. Box 3238  
Little Rock, AR 72203-3238

This Marketing and Sponsorship Agreement ("Agreement"), effective as of the date set forth above, between Sponsor and Learfield Sub, LLC dba Learfield College, LLC (f/k/a IMG College, LLC) ("Provider"), relates to sponsorship opportunities and specific inventory items at University of Arkansas, solely with respect to its athletics department ("University"). Provider, University's designated multi-media rights holder, appreciates Sponsor's commitment to support and sponsor University. The parties agree as follows:

**Benefits:** Each Contract Year (as defined below) during the Term (as defined below), Provider will provide Sponsor the benefits described on Exhibit A ("Benefits").

**Term:** 07/01/2026 through 06/30/2029

**Sponsorship Fee:**

<u>Contract Year</u>	<u>Cash Amount</u>
2026-2027	\$86,800.00
2027-2028	\$86,800.00
2028-2029	\$86,800.00

**Additional Provisions:**

1. No agency commission(s) or fee(s) are included in the above Cash Amount(s). Sponsor is solely responsible for paying each such Cash Amount(s) pursuant to the below Installment Billing Schedule.
2. "Contract Year" means July 1 through June 30 each year during the Term.
3. This Agreement is not effective prior to final award being made by the State of Arkansas. Some contracts may be subject to Legislative review prior to final award.
4. This Agreement is governed by the additional Terms and Conditions set forth on Exhibit B.

**INSTALLMENT BILLING SCHEDULE**

<u>Invoice Date</u>	<u>Invoice Amount</u>
11/30/2026	\$86,800.00
11/30/2027	\$86,800.00
11/30/2028	\$86,800.00

Invoices will be emailed from [learfieldinvoicing@learfield.com](mailto:learfieldinvoicing@learfield.com), please add this as a safe sender in email. Sponsor may submit each payment by check, credit card (credit card payments are subject to a surcharge fee not to exceed three percent (3%) where applicable, excluding CO, CT and MA) or ACH/wire transfer. If Sponsor elects to pay via ACH/wire transfer, then Sponsor must send a remittance, identifying the applicable customer number and invoice number to [ar@learfield.com](mailto:ar@learfield.com). If Sponsor elects to pay by check, then Sponsor must send the check, together with a remittance, identifying the customer number and invoice number, to the following remittance address, unless or until Provider directs otherwise: LEARFIELD, c/o Learfield Communications, LLC, P.O. Box 843038, Kansas City, MO 64184-3038. If Sponsor elects to pay by credit card or ACH/wire transfer, then Sponsor must request applicable account information from Provider. **With respect to processing Sponsor's payment(s) hereunder, Provider will not engage with any third-party payment processor (e.g., Ariba, PayModeX).**

*Terms: Due Net Thirty (30) Days  
Checks made payable to LEARFIELD*

AGREED AND ACCEPTED:

DEPARTMENT OF FINANCE & ADMINISTRATION  
OFFICE OF ARKANSAS LOTTERY

Learfield Sub, LLC dba Learfield College, LLC (f/w/a IMG  
College, LLC

By: Sharon Strong

By: S. Rebill

Name: Sharon Strong

Name: SEAN ROCHILLIE

Title: OAL Executive Director

Title: Sen Dir Bus. Developm

Date: 4/6/2026

Date: 4/6/2026

*Thank you for your business!*  
*For billing inquiries, please contact Provider's Office of Accounts Receivable at (336) 831-0737.*

**Exhibit A**

**Benefits**

<u>University</u>	<u>Sport</u>	<u>Product</u>	<u>Item Name</u>	<u>Quantity</u>	<u>Events</u>
University of Arkansas, Fayetteville	Baseball	Display	Onsite Display/Activation	1	1
University of Arkansas, Fayetteville	Baseball	Promotions	First Pitch	1	1
University of Arkansas, Fayetteville	Baseball	Radio	In-Game Spot	1	Season
University of Arkansas, Fayetteville	Baseball	Signage	Backstop LED	1	Season
University of Arkansas, Fayetteville	Baseball	Signage	PA Announcements (plus Game Sponsor Logo rotation before and during game on videoboard)	1	1
University of Arkansas, Fayetteville	Baseball	Sponsorship	Game Sponsorship Description Game Entitlement	1	1
University of Arkansas, Fayetteville	Baseball	Tickets	Single Game Ticket	30	1
University of Arkansas, Fayetteville	Basketball - Men's	Display	Onsite Display/Activation	1	1
University of Arkansas, Fayetteville	Basketball - Men's	Signage	Videoboard Feature	1	1
University of Arkansas, Fayetteville	Football	Radio	In-Game Live Mention	1	Season
University of Arkansas, Fayetteville	Football	Radio	In-Game Spot	1	Season
University of Arkansas, Fayetteville	Football	Radio	Pre-Game Show Interview	1	1
University of Arkansas, Fayetteville	Football	Signage	Videoboard Feature	1	1

## Exhibit B

### Terms and Conditions

**University Marks.** To the extent Benefits include the right to make use of University's names, logos, trademarks, service marks, trade names or other identifying indicia ("University Marks"), Sponsor shall provide Provider, for prior review and approval, all proposed uses of University Marks and examples thereof. Sponsor shall use University Marks only (i) in the exact form, manner and context Provider approves in writing and (ii) as further detailed on Exhibit A. Sponsor may not use University Marks in connection with the name, image or likeness ("NIL") of any current student athlete, unless otherwise set forth on Exhibit A and, then, only to the extent explicitly set forth thereon. Sponsor must obtain all promotional premium products bearing University Marks from a Provider-approved licensed provider, which shall be responsible for assuring such products comply with all applicable University licensing requirements (including, but not limited to, compliance with applicable licensing-royalty payments).

Sponsor acknowledges University Marks are and will remain the exclusive property of University, which is the sole owner of University Marks and their associated goodwill, and Sponsor, by reason of this Agreement or otherwise, has not acquired any right, title, interest or ownership claim to them. Each of Sponsor's uses of University Marks, and any and all goodwill arising from each such use, inures solely to University's benefit.

**Insurance.** At all times during the Term, Sponsor shall carry (i) commercial general liability insurance (including, without limitation, premises-operations, broad-form property damage, products and completed operations, contractual liability, independent contractors and personal and advertising injury) with a minimum combined single limit for each occurrence of at least One Million Dollars (\$1,000,000.00), a general aggregate of Two Million Dollars (\$2,000,000.00) and a separate products-completed operations aggregate of Two Million Dollars (\$2,000,000.00), (ii) commercial automobile liability insurance with a minimum combined single limit of at least One Million Dollars (\$1,000,000.00) for each accident, (iii) workers' compensation insurance, as required by applicable law, (iv) employer's liability insurance with minimum limits of not less than One Million Dollars (\$1,000,000.00) for each accident and One Million Dollars (\$1,000,000.00) for disease coverage for each employee and policy and (v) umbrella liability insurance with a minimum combined single limit for each occurrence of at least Five Million Dollars (\$5,000,000.00) and an aggregate of Five Million Dollars (\$5,000,000.00). Each of Sponsor's automobile liability policy, general liability policy and umbrella liability policy is to (a) be written on a primary and non-contributory basis and (b) name as additional insureds Provider and its parent, subsidiary and affiliated companies, including their respective directors, officers, employees and agents. Under each policy listed above, a waiver of subrogation will be included in favor of Provider and its parent, subsidiary and affiliated companies, including their respective directors, officers, employees and agents. Sponsor will be responsible for paying any deductible or retention under its policies. Upon request, Sponsor shall furnish Provider

certificates of insurance evidencing its compliance with this section's provisions.

**Benefits.** Unless otherwise specifically stated on Exhibit A or elsewhere in this Agreement, all Benefits are for the regular season only. If, for any reason other than Sponsor's fault, Provider is unable to provide Sponsor with any Benefit(s), then Provider will notify Sponsor and offer Sponsor make-good benefits in lieu of the Benefit(s) Provider is unable to provide Sponsor ("Alternative Make-Good Benefits"). Alternative Make-Good Benefits will not, however, include tickets, hospitality, catering or similar benefits that involve an out-of-pocket cost to Provider. Alternative Make-Good Benefits will be subject to Sponsor's approval, which approval will not be unreasonably withheld, delayed or conditioned. Until such time as Alternative Make-Good Benefits are agreed upon, Sponsor will continue to pay the full Sponsorship Fee to Provider as set forth above. If the parties are unable to agree on Alternative Make-Good Benefits, then such disagreement will not be considered a breach of this Agreement and this Agreement will not terminate, but rather the Sponsorship Fee to be paid by Sponsor will be adjusted to reflect the Benefit(s) not available to Sponsor.

**University Notice.** If Provider is advised by University that Provider no longer has the right to provide Sponsor all the Benefits ("University Notice"), then Provider will have the option to terminate this Agreement at the end of the Contract Year for which the University Notice is applicable, with no further liability or obligations of either party under this Agreement thereafter, except for payment of the Sponsorship Fee still owed by Sponsor at the time of termination. If the University Notice requires Provider to terminate this Agreement prior to the end of the then-current Contract Year for which the University Notice is applicable, then this Agreement will terminate upon Provider's written notice to Sponsor and Sponsor will (i) receive a *pro rata* refund of the Sponsorship Fee equal to the value of Benefits not yet received as a result of the termination or (ii) pay Provider for Benefits received but not yet paid for, but in no event will either party have any further liability or obligation to the other party under this Agreement. In the event of this Agreement's termination as a result of a University Notice, Sponsor will have no obligation to pay the Sponsorship Fee for the period after the effective termination date. Notwithstanding the foregoing, in lieu of this Agreement terminating because of a University Notice, Provider and Sponsor may negotiate for a period of thirty (30) days following Provider's receiving the University Notice in order to determine whether alternative benefits can be offered to Sponsor and, if offered, whether they are acceptable to Sponsor ("Alternative Benefits"). If Alternative Benefits are offered and accepted, then this Agreement will not terminate as a result of the University Notice but instead will remain in full force and effect with the Alternative Benefits. Notwithstanding any other provision herein, whether either party agrees to Alternative Benefits or an amendment to this Agreement is within the party's sole discretion.

**Preparation of Promotional/Sponsorship Materials.** Provider is responsible for providing publication space or spot-

advertisement locations for Sponsor-prepared promotional/sponsorship recognitions or advertising. Advertising production, video or graphics production, talent charges and service charges, if any, are not covered under this Agreement and remain Sponsor's sole responsibility, but Sponsor can obtain from Provider any such services for an additional service fee. Sponsor is responsible for timely submitting to Provider its advertisements, promotional/sponsorship recognitions, graphics, LED designs, video-board features, Internet displays and/or any other creative materials, as applicable, for Benefits ("Sponsorship Materials"). Sponsorship Materials (whether provided by Sponsor or on its behalf) are subject to Provider's written approval, which approval will not constitute approval as to conformity with any federal, state or local laws or regulations. If, by the deadline date (which Provider will provide Sponsor), Provider has not received from Sponsor its applicable Sponsorship Materials for publication, distribution or display, or if, after the deadline date, Sponsor submits to Provider copy corrections of applicable Sponsorship Materials, then Provider will not be obligated to publish Sponsorship Materials (or corrected Sponsorship Materials, as the case may be). Provider's failure to publish Sponsorship Materials (or corrected Sponsorship Materials) due to Sponsor's failure to meet the deadline date, however, in no way will relieve Sponsor of any of its obligations and duties under this Agreement, including its obligation to submit payments in full, as set forth in the Installment Billing Schedule. Sponsor shall indemnify, defend and hold harmless Provider and University, and each of their parents, subsidiaries, affiliates, officers, trustees, employees and agents, from and against any and all claims, losses or damages (including reasonable attorneys' fees and expenses) arising or resulting from Provider's publishing Sponsorship Materials, or any parts thereof, in the form or format Sponsor (or its agent) provides, approves or requests.

**Compliance.** In connection with Sponsor's activities hereunder, during the Term, Sponsor shall comply with the policies, rules and regulations of University and any athletics conference to which University belongs (as Provider may provide Sponsor from time to time), as well as the National Collegiate Athletic Association's ("NCAA") constitution, bylaws and rules (publicly available at [www.ncaa.org](http://www.ncaa.org)). Sponsor shall indemnify, defend and hold harmless Provider and University, and each of their parents, subsidiaries, affiliates, officers, trustees, employees and agents, from and against any and all claims, losses or damages (including reasonable attorneys' fees and expenses) arising or resulting from Sponsor's (or its agent's) breach or alleged breach of this section's provisions.

**Effect of Breach.** If Sponsor fails to make a payment by such payment's due date, as set forth in the Installment Billing Schedule (and fails to cure any such non-payment within ten (10) days after receiving from Provider written notice with respect thereto), then Provider reserves the right to suspend delivery (or provision) of Benefits to Sponsor and/or to terminate this Agreement, effective upon written notice from Provider to Sponsor. If Sponsor breaches the University Marks section (including, without limitation, any unauthorized use of University Marks) or the Compliance section, then Provider reserves the right to terminate this Agreement effective upon written notice from Provider to Sponsor. If Provider terminates this Agreement before the Term concludes due to Sponsor's

uncured breach, then Sponsor will remain liable for all payments due under this Agreement whether accruing before or after such termination. Sponsor agrees and acknowledges that, in the event of such uncured breach, Provider will be a lost volume seller and, as such, will have no obligation to mitigate its damages hereunder.

**Cross-Default.** In the event of an uncured breach in any agreement other than this Agreement between Sponsor and Provider or any affiliate of Provider, Provider will have the right to terminate this Agreement effective upon written notice to Sponsor.

**Limitation of Liability.** In no event will either party be liable for any special, indirect, incidental, consequential, punitive or exemplary damages, including, but not limited to, lost profits, even if such party alleged to be liable has knowledge of the possibility of such damages, whether under contract, tort (including negligence), strict liability or any other theory of liability; provided, however, nothing shall limit Provider's right to seek full payment of the Sponsorship Fee (without any obligation to mitigate) due to Sponsor's material breach hereunder. Provider will not, under any circumstances, be liable for any amount in excess of the total Sponsorship Fee actually paid to Provider in the twelve (12) months prior to the date any claim is asserted.

**Unforeseen Events.** If, due to public emergency or necessity, epidemic or pandemic, legal restrictions, labor disputes, strikes, boycotts, acts of God or similar reasons, including, but not limited to, mechanical or technological breakdowns beyond its control and without its fault, Provider is unable to perform any of its obligations hereunder, then Provider will not be liable to Sponsor, except to the extent of providing Sponsor suitable mutually agreed upon Alternative Make-Good Benefits. Until such time as Alternative Make-Good Benefits are agreed upon, Sponsor will continue to pay the full Sponsorship Fee to Provider as set forth above. If the parties are unable to agree on Alternative Make-Good Benefits, then such disagreement will not be considered a breach of this Agreement and this Agreement will not terminate, but rather the Sponsorship Fee to be paid by Sponsor will be adjusted to reflect the Benefit(s) not available to Sponsor.

**Late Payments/Sales or Other Taxes.** All late payments are subject to a late payment fee of two percent (2%) per month or the highest rate allowed by law together with all costs and expenses of collection, including attorneys' fees and court costs. If any sales tax, use tax, gross receipts tax, service tax or other tax (other than Provider's income tax) is imposed in connection with any Benefits or payment hereunder, then Sponsor will pay such tax on or before the due date thereof and, if not otherwise paid, any unpaid amount thereof will be added to the invoice for the period that includes such due date.

**Assignment.** This Agreement is personal to Sponsor. Sponsor shall not sell, transfer or assign this Agreement, or any of Sponsor's rights hereunder, without Provider's prior written approval, and no rights will devolve by operation of law or otherwise upon any Sponsor assignee, receiver, liquidator, trustee or other third party. Any unauthorized assignment will be void and of no effect unless approved by Provider in writing. Subject to the foregoing, this Agreement will be binding upon any approved Sponsor assignee or successor, and this

Agreement will inure to the benefit of Provider, its successors and permitted assigns.

Miscellaneous. This Agreement (i) sets forth the parties' entire understanding with respect to its subject matter, (ii) supersedes all prior negotiations and agreements, whether written or oral, between the parties concerning such subject matter and (iii) may be modified or amended only by a written instrument each party signs. Each party represents and warrants to the other party (a) the individual signing this Agreement on its behalf is duly authorized to do so and (b) no representations have been made or relied upon other than those expressly provided for herein. This Agreement may be executed via delivery of a facsimile transmission or other commonly used electronic means (e.g., via a PDF attachment) in one (1) or more counterpart, each of which will be deemed an original, but all of which, taken together, constitute one (1) and the same

agreement. No party's agent, employee or other representative is empowered to alter any of this Agreement's terms unless via written instrument signed by the appropriate party's authorized officer or agent. A waiver by either party of any of this Agreement's terms or conditions in any instance will not be deemed or construed to be a waiver of such term or condition for the future, or of any subsequent breach thereof. Notwithstanding the University Notice section, Provider may terminate this Agreement, effective immediately upon delivering to Sponsor written notice thereof, if Provider's University rights agreement is terminated for any reason; provided, however, Provider shall provide Sponsor a *pro rata* refund of any amounts paid for Benefits not yet received as of such effective termination date. This Agreement is governed by and construed in accordance with the laws of the state of Arkansas, without giving effect to its conflict of law rules.

## CONTRACT AND GRANT DISCLOSURE AND CERTIFICATION FORM

Failure to complete all of the following information may result in a delay in obtaining a contract, lease, purchase agreement, or grant award with any Arkansas State Agency.

SUBCONTRACTOR: \_\_\_\_\_ SUBCONTRACTOR NAME: \_\_\_\_\_  
 Yes  No

TAXPAYER ID NAME: Learfield Sub, LLC  IS THIS FOR:  Goods?  Services?  Both?

YOUR LAST NAME: Rochelle FIRST NAME: Sean M.I.: \_\_\_\_\_

ADDRESS: 5400 LBL Freeway, Suite 100 STATE: TX ZIP CODE: 75240 COUNTRY: United States

CITY: Dallas

**AS A CONDITION OF OBTAINING, EXTENDING, AMENDING, OR RENEWING A CONTRACT, LEASE, PURCHASE AGREEMENT, OR GRANT AWARD WITH ANY ARKANSAS STATE AGENCY, THE FOLLOWING INFORMATION MUST BE DISCLOSED:**

### FOR INDIVIDUALS \*

Indicate below if: you, your spouse or the brother, sister, parent, or child of you or your spouse is a current or former: member of the General Assembly, Constitutional Officer, State Board or Commission Member, or State Employee:

Position Held	Mark (✓)		Name of Position of Job Held [senator, representative, name of board/ commission, data entry, etc.]	For How Long?		What is the person(s) name and how are they related to you? [i.e., Jane Q. Public, spouse, John Q. Public, Jr., child, etc.]	Person's Name(s)	Relation
	Current	Former		From MM/YY	To MM/YY			
General Assembly								
Constitutional Officer								
State Board or Commission Member								
State Employee								

None of the above applies

### FOR AN ENTITY (BUSINESS) \*

Indicate below if any of the following persons, current or former, hold any position of control or hold any ownership interest of 10% or greater in the entity: member of the General Assembly, Constitutional Officer, State Board or Commission Member, State Employee, or the spouse, brother, sister, parent, or child of a member of the General Assembly, Constitutional Officer, State Board or Commission Member, or State Employee. Position of control means the power to direct the purchasing policies or influence the management of the entity.

Position Held	Mark (✓)		Name of Position of Job Held [senator, representative, name of board/commission, data entry, etc.]	For How Long?		What is the person(s) name and what is his/her % of ownership interest and/or what is his/her position of control?	Person's Name(s)	Ownership Interest (%)	Position of Control
	Current	Former		From MM/YY	To MM/YY				
General Assembly									
Constitutional Officer									
State Board or Commission Member									
State Employee									

None of the above applies

## Contract and Grant Disclosure and Certification Form

Failure to make any disclosure required by Governor's Executive Order 98-04, or any violation of any rule, regulation, or policy adopted pursuant to that Order, shall be a material breach of the terms of this contract. Any contractor, whether an individual or entity, who fails to make the required disclosure or who violates any rule, regulation, or policy shall be subject to all legal remedies available to the agency.

**As an additional condition of obtaining, extending, amending, or renewing a contract with a state agency I agree as follows:**

1. Prior to entering into any agreement with any subcontractor, prior or subsequent to the contract date, I will require the subcontractor to complete a **CONTRACT AND GRANT DISCLOSURE AND CERTIFICATION FORM**. Subcontractor shall mean any person or entity with whom I enter an agreement whereby I assign or otherwise delegate to the person or entity, for consideration, all, or any part, of the performance required of me under the terms of my contract with the state agency.
2. I will include the following language as a part of any agreement with a subcontractor:  

*Failure to make any disclosure required by Governor's Executive Order 98-04, or any violation of any rule, regulation, or policy adopted pursuant to that Order, shall be a material breach of the terms of this subcontract. The party who fails to make the required disclosure or who violates any rule, regulation, or policy shall be subject to all legal remedies available to the contractor.*
3. No later than ten (10) days after entering into any agreement with a subcontractor, whether prior or subsequent to the contract date, I will mail a copy of the **CONTRACT AND GRANT DISCLOSURE AND CERTIFICATION FORM** completed by the subcontractor and a statement containing the dollar amount of the subcontract to the state agency.

**I certify under penalty of perjury, to the best of my knowledge and belief, all of the above information is true and correct and that I agree to the subcontractor disclosure conditions stated herein.**

Signature



Title Senior Manager, Business Development Date

4/6/25

Vendor Contact Person Sean Rochelle

Title Senior Manager, Business Development Phone No. 479-957-6746

*Agency use only*  
Agency Number

Agency Name

Agency Contact Person

Contact Phone No.

Contact or Grant No.

**Arkansas Department of Finance and Administration  
Office of the Arkansas Lottery  
Internal Auditor Reports  
April 1 through April 30, 2026**

Office of the Arkansas Lottery had no audit reports issued during the month of April 2026.