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## ARKANSAS LOTTERY BEATS PROJECTIONS, ENDS FY2016 WITH RECORD SALES

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LITTLE ROCK— The Arkansas Scholarship Lottery saw record breaking sales in several categories and a major increase in funding for college scholarships during the 2016 fiscal year, according to a report released Monday to the Legislature's Lottery Oversight Committee.

Total sales for fiscal 2016 were \$455.6 million, a gain of 11.5 percent over fiscal 2015. Instant ticket sales were up \$25.0 million over the prior year, and draw games were up more than \$22 million. The Lottery also reported its best sales year ever in Powerball, Cash 3, FastPlay, Lucky for Life and \$5 and \$20 instant ticket games.

Net proceeds available for scholarships were \$85.4 million for the twelve months ending June 30, \$6 million more than Lottery officials had projected for the fiscal year and an increase of about \$13 million over the prior year's proceeds.

"The Arkansas Scholarship Lottery provides great benefit to students and parents across Arkansas," said Lottery Director Bishop Woosley. "The Lottery is also fun for our players, and it provides an economic engine for retailers."

"This is good news for the Lottery and for Arkansas's students," said Larry W. Walther, director of the Department of Finance and Administration, which has overseen the lottery since 2015. "The promise of the lottery is ensuring more of our best and brightest attend college, and I look forward to ensuring that promise is kept."

## About the Arkansas Scholarship Lottery

More than 92 cents of every dollar of Lottery revenue goes to prizes, scholarships, retailer commissions and other expenses in Arkansas. Since Lottery sales began in 2009, the Arkansas Scholarship Lottery has provided more than \$600 million for in-state college scholarships to Arkansas students.

Follow the Arkansas Scholarship Lottery on Facebook, Twitter and Instagram.

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